

ANNUAL REPORT 2022



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Photos throughout 2022 Annual Report are thanks to Niki Paterson, Ben Gardner, Jacob Sharkey, Mawae Morton, Luiza Moraes, and Steen Bech



CHAIR AND CHIEF EXECUTIVE REPORT

After two significantly disrupted years, 2022 signalled a welcome return to normality in the water polo world. NZWP was able to provide a full schedule of events, and international competition resumed for the first time since 2019. Importantly, participation numbers rebounded with Flippa Ball leagues operating around the country, and school and community programs returning back to uninterrupted action.

Participation numbers showed a positive trend, however, all sports are still recovering from the impacts of Covid.

New Zealand Water Polo has continued to operate on a prudent budget post covid with the focus on building a sustainable position. This has delivered a profit of \$141,000.00 in 2022 and consolidation of financial reserves to operate the sport for 6 months in line with policy should another Covid like event occur. From this position, we plan to grow our offering from the core functions of competition delivery and high performance/international competition into coach and referee development along with other community outreach initiatives. The BOD in conjunction with the CEO have developed a new strategic plan which will be shared with the community for consultation and finalisation in early 2023.

Jan Shearer has provided strong leadership for our sport throughout 2022 making gains in a variety of areas from Flippa Ball through to High Performance. The team of Pam, Leonie, and Fabian have worked wonders with limited resources at their disposal and we thank Jan and the team for their contribution and commitment to their roles.

I would like to thank the BOD for their contribution over the course of 2022, both on the main BOD and subcommittees. At times the role is very time-consuming, all members bring a variety of skills and

experience to the BOD and contribute fully in a professional manner.

As a sport, we have strong governance for a voluntary BOD. At the 2022 AGM Aleisha Clarke and Viv Scott stood down from the Board. We thank them both for their dedication during their tenure. Elected to the board at that time were Fiona Oliver and Rachel Cade who have both made significant contributions over the past year.

We acknowledge the clubs and centres for their ongoing efforts in building and fostering the sport and continuing to provide opportunities for participation in water polo at all levels.

After being absent in 2021 due to Covid, Premier League returned in 2022 with the intention of it now becoming a permanent fixture in the calendar to showcase the talent of the country's top players. The 2022 edition was won by the Albatross team in both the women's and men's competitions.

A highlight was the resumption of international competition. The Senior Men have entered an initial three-year phase and began with a series of matches against the Australian University Squad in Auckland followed by a credible showing in the Sydney Super League in October and November as they build towards a fuller international calendar in 2023.

The Senior women had an excellent year finishing 10th at the FINA world champs which then resulted in an invitation to compete in the FINA world league Super Finals in Spain at which they performed with credit. They also competed in the Sydney Super League. 2023 is a key year with Olympic qualification for Paris 2024 being the goal.

CHAIR AND CHIEF EXECUTIVE REPORT (CONTINUED)

We acknowledge the clubs and centres for their ongoing efforts in building and fostering the sport and continuing to provide opportunities for participation in water polo at all levels. A highlight of the year has been the manner in which clubs and NZWP have come together to consult and make changes to the Flippa Ball program. Further, the significant effort made by key people in our community to develop and consult on the new constitution which was passed unanimously and came into effect at the SGM on December 10th, 2022.

Finally, we close this report with a thank you to the volunteers in our sport at all levels. Without their passion and generous gift of time and energy, our sport would not function and continue to thrive.

A note from the CEO:

I am into my second year as CEO and there is no doubt there have been some very challenging times – mostly due to external events having had such an impact on the operation of the business. The staff have been outstanding in working to recover from this and rebuild, strengthen, and adapt to our current environment.

There has been considerable effort put into the athlete pathway so as to provide water polo opportunities for all ages and stages. The coaches and managers who work mostly voluntarily make this possible, they take on the responsibility of the teams travelling so NZ is present on the international stage and for this, we are very grateful.

Angie Winstanley Smith has led the growth and development of the women's programme, this has taken them to being in serious contention for 2024 Olympic qualification. This has required many hours of dedicated work and initiatives which we fully acknowledge.

NZWP is still evolving and refining what they do and don't do. Currently, the staff are working towards developing coaches and referees and aim

to provide a framework and pathway for our coaches, officials, and support staff.

A necessary part of our work this year has been funding applications where we have been the recipient of a number of sports agency initiatives – this has helped guide and fund our administration who develop the processes and systems, ensure compliance and deliver programmes, tours, and events.

The Clubs are the backbone of the sport and attract and retain our coaches, players, and officials whom we respect and value.

Finally, the NZWP Board have been very active in their roles - so a big thank you must go out for their continuing support and guidance throughout the year.



Alastair Hulbert
BOD Chair



Jan Shearer
CEO



NEW ZEALAND WATER POLO BOARD GOVERNANCE STATEMENT

The directors are responsible for the governance of the New Zealand Water Polo Association. This statement sets out the main practices that were in operation throughout the financial year.

Board of Directors

The board has a board charter which sets out its role and responsibilities. A summary of the make-up of the board and how it discharges its duties and responsibilities follows:

- The number of directors on the board should be no fewer than eight.
- The composition of the board is determined according to the needs of the Association and directors are recruited based on their individual specialist skills as well as the breadth of their backgrounds and skills and experience. Diversity is a key factor in board composition.
- The board meets a minimum of five times per calendar year, including a meeting dedicated to the review and development of strategy.

- The board has established the Finance and Risk Committee* and the People, Culture and Community Committee. The Finance and Risk Committee is a standing Committee. The People, Culture and Community Committee was established as an ad-hoc Committee to oversee the delivery of the areas of the strategy relevant to its mandate.
- All relevant information relating to items to be discussed at a meeting of the board is required to be provided by the CEO to each director prior to that meeting.
- The board, its individual directors and the chair are subject to regular evaluation.

The board consists of four appointed and four elected directors. The CEO attends all board and committee meetings except where specifically exempted during “board only” board meeting sessions.

Details of the directors are set out below.

	Megan Thomson	Alex Howieson	Cecilia Lambie	Alastair Hulbert (Chair)	Andrew Berry	Phil Doak CMIInstD, INFINZ (Cert)	Fiona Oliver	Rachel Cade
Qualifications	MBA, BA (Management) Dip Sport Science	BEd(Sec), GradDip Accounting, GradDip Commerce, GradDip HRM	MBA (Exec), BBA	BCom (Marketing)	MBA (Exec), MSc Marine Science (Hons) Bsc, Dip Policing	BCom (Ag), Dip Applied Finance & Investment	LLB, BA	Registered Nurse PGDip HSc MNsg (hons) - MentalHealth PGCert (Addictions and Co-Existing Disorders)
Executive Leadership		●	●	●	●	●	●	
Financial	●	●	●	●	●	●	●	
Governance		●	●	●	●	●	●	●
Water Polo	●			●		●	●	●
Digital Technology	●	●	●		●	●	●	
Stakeholder Engagement	●	●	●	●	●	●	●	●
Regional Profile	●							●

NEW ZEALAND WATER POLO BOARD GOVERNANCE STATEMENT (CONTINUED)

Directors are not remunerated but are reimbursed for reasonable expenses incurred to carry out their duties.

The primary responsibilities of the board include:

- Approving audited annual financial statements.
- Establishing the long-term strategic goals of the New Zealand Water Polo Association and ensuring the delivery of the plans to achieve these goals.
- Reviewing and adopting an annual budget for the financial performance of the New Zealand Water Polo Association and monitoring results monthly.
- Managing strategic risk by ensuring that the New Zealand Water Polo Association has implemented adequate systems of internal controls together with appropriate monitoring of compliance activities.



Independent Professional Advice

With the prior approval of the chair, each director has the right to seek independent legal and other professional advice at the New Zealand Water Polo Association's expense concerning any aspect of the New Zealand Water Polo Association's operations or undertakings to assist in fulfilling his or her duties and responsibilities as a director. Circumstances that dictate this necessity are rare and must be justifiable, if called for, to the board.

Finance and Risk (F&R) Committee:

The terms of reference of the previously named Finance and Audit Committee were updated in February 2023 to include governance of strategic risk. This had previously been the responsibility of the Risk and Governance Committee. Further discussion on this restructure is below.

The F&R Committee consists of three directors, at least two of whom must be appointed directors. The current directors of the Committee are: Phil Doak (Chair), Alastair Hulbert, and Megan Thomson and Fiona Oliver.

The F&R Committee provides a forum for effective communication between the board, and external and internal auditors. The F&R Committee reviews the:

- Annual audited financial statements prior to their approval by the board.
- Effectiveness of management information systems and systems of internal control.
- Efficiency and effectiveness of the external audit functions.
- Effectiveness of the risk management framework and underlying systems and processes.

The F&R Committee generally invites the CEO, finance manager and the external auditors to attend its meetings. The F&R

NEW ZEALAND WATER POLO BOARD GOVERNANCE STATEMENT (CONTINUED)

Committee also meets with and receives regular reports from the external auditors concerning any matters that arise in connection with the performance of their respective roles, including the adequacy of internal controls within financial reporting systems and processes.

Risk and Governance (RAG) Committee:

This Committee operated until February 2023 at which time its duties and responsibilities (as discussed below) were either incorporated within general board responsibilities or the F&R Committee.

The current directors of the RAG Committee are: Fiona Oliver (Chair), Andrew Berry, Alex Howieson and Rachel Cade.

The RAG Committee assisted the board in discharging its responsibilities relative to:

- management of risk and compliance, including statutory and regulatory human resource requirements.
- assisting the chair to conduct the CEO performance appraisal and performance plan, recommend any adjustments to the CEO's remuneration, and ensure that the remuneration of the CEO's direct reports aligns with the remuneration policy, and
- overseeing and recommending governance policies and procedures, board remuneration, director appointments, annual board evaluation and board profiling.
- advising the board about outstanding areas of risk requiring management action and progress to remedy in line with scheduled compliance plan.
- reviewing governance policies.
- supervise special investigations when requested by the board.

A major review of governance policies was undertaken by the Committee and approved by the board during the year.

In addition, the Committee examined any other matters referred to it by the board.

The terms and conditions of the appointment of directors are set out in a formal letter of appointment that deals with the following matters:

- Duration of appointment
- Remuneration
- Expectations concerning attendance at board meetings.
- Conflict resolution.
- The right to seek independent legal and professional advice.

Two long-serving volunteer board directors are retiring and seeking re-election at the March 2023 AGM. Alastair Hulbert was elected to the board as an appointed representative in 2018 and Andrew Berry was appointed as an elected representative in 2020. A selection panel comprised of a current board director (Fiona Oliver), an independent member (Shirley Hooper) and a member representative (Matthew Fenton) was responsible for the selection process.



NEW ZEALAND WATER POLO BOARD GOVERNANCE STATEMENT (CONTINUED)

Risk Management

The board is responsible for the New Zealand Water Polo Association's risk management framework and systems and processes.

The board monitors the impact of strategic risk on the New Zealand Water Polo Association and the New Zealand Water Polo Association's financial systems and processes. The board considers the recommendation of external auditors and any other advisors on this risk and these systems and processes.

The board ensures that any recommendations related to internal controls which are made by external auditors and other external advisers are implemented.

In addition, the board investigates ways of enhancing existing risk management strategies,

including appropriate segregation of duties, the employment and training of suitably qualified and experienced personnel.

Board Code of Conduct and Supplemental Code of Conduct

As part of the board's commitment to the highest standards of behaviour and accountability, the New Zealand Water Polo Association has a code of conduct and a supplemental code of conduct for (employees and) directors of the New Zealand Water Polo Association which each director must adhere to. The codes cover such matters as:

- responsibilities to members
- ethical behaviour and conflicts of interest
- relations with customers and suppliers
- employment practices, and
- responsibilities to the community





PARTICIPATION

Club Participants (player numbers)

Club	Open	Open	Under 19	Under 19	Under 12	Under 12	2022
	Men	Women	Boys	Girls	Boys	Girls	Total
Atlantis City	0	6	60	114	15	33	228
Canterbury	16	13	88	61	11	5	194
Harbour City	9	0	31	30	11	17	98
Hawkes Bay	0	0	0	0	0	0	0
Hibiscus Coast	0	12	13	12	27	13	77
Hutt	26	10	30	25	10	4	105
Manawatu**	13	5	30	13	20	20	101
Marist	50	18	117	62	73	43	363
Marlborough	15	1	15	22	7	2	62
Mountfort Park	6	1	34	23	13	14	91
North Harbour	24	15	127	96	40	22	324
Otago	14	14	30	36	6	7	107
Rotorua	5	12	10	15	4	6	52
Sea Wolf	7	13	101	60	66	32	279
Southland**	19	15	38	29			101
Tauranga	10	0	74	41	30	32	187
Waikato	6	3	54	38	16	7	124
Waitakere	6	4	55	29	40	20	154
Total	226	142	907	706	389	277	2647



PARTICIPATION (CONTINUED)

Secondary School Participants

	Schools	Boys *	Girls*	Total*
North Island	28	24	22	46
South Island**	9	7	5	12
Nationals	39	30	22	52
Total	76	61	49	110

*Teams

Coaches

Flippa Ball	Year 7+8	Secondary	Open
116	106	104	72

Referees

FINA	A Grade	B Grade	C Grade	Club
5	17	27	74	137



Flippa Ball and Mini Polo Participants

Club	Flippa Ball	Mini Polo	Modules	Schools	Total # of Children
Atlantis City	320	100	0	15	420
Canterbury	0	0	0	0	0
Harbour City	0	252	0	15	252
Hawkes Bay	0	95	0	6	95
Hibiscus Coast	0	0	0	0	0
Hutt	81	63	1	14	144
Manawatu	0	0	0	0	0
Marist	207	72	0	90	279
Marlborough	0	30	0	0	30
Mountfort Park	0	100	0	0	100
North Harbour	531	0	1	27	531
Otago	250	0	0	25	250
Rotorua	0	0	0	0	0
Sea Wolf	243	0	0	27	243
Southland	0	348	0	0	348
Tauranga	0	0	0	0	0
Waikato	117	0	0	18	117
Waitakere	189	0	0	21	189
Total	1938	1060	2	258	2998



NATIONAL EVENTS



Platform Sport Premier League

In 2022 the Premier League took place for the second time since its conception in 2020. Coaches from the national team pathway selected players into 4 different teams from individual registrations open to all, across New Zealand.

The league consisted of 2 weekends, the first one being a round robin and the second one comprised of a semi final and a final. The league was organised to serve as a development opportunity for players, coaches, and referees as well as a natural opportunity for national team coaches to be able to select players for water polo events which took place later in the year.

Placing	Women	Men
1st	Albatross	Albatross
2nd	Orcas	Orcas
3rd	Dolphins	Sharks
4th	Sharks	Dolphins



2022 Premier League Women's Champions - Albatross



2022 Premier League Men's Champions - Albatross



Women's Sharks Team



Women's Orcas Team



Women's Dolphins Team



Men's Sharks Team



Men's Orcas Team



Men's Dolphins Team

NATIONAL EVENTS (CONTINUED)



NATIONAL WATER POLO LEAGUE

Suzuki National Water Polo League

The 2022 NWPL was largely run by the National League Management Group on behalf of NZWP, a group consisting of 1 representative member from each club participating in the league. The Finals Weekends for women and men was run and organised by New Zealand Water Polo.

Placing	Women	Men
1st	Marist Magic	Tauranga Water Polo
2nd	North Harbour Hammerheads	Hutt Heat
3rd	Sea Wolf	Marist Magic
4th	Canterbury	North Harbour Turtles
5th	Atlantis City Tridents	Canterbury
6th	Hutt Heat	
MVP	Emmerson Houghton, Marist Magic	Bae Fountain, Tauranga Water Polo



TAURANGA MEN & MARIST MAGIC WOMEN
2022 NATIONAL WATER POLO LEAGUE CHAMPIONS



D2WPL

The 2022 D2WPL was run once again in its running format of 3 separate tournaments where competing teams collect championship points through final rankings in each separate tournament culminating in an overall championship ranking after the conclusion of the final event. The first women's tournament in Hamilton was unfortunately cancelled due to Covid related unavailability of players at multiple teams.

Placing	Women	Men
1st	Waitakere	NHWP #1 Men
2nd	Marist Blue	NHWP RJB Men
3rd	Canterbury Red	Marist Makutu
4th	Waikato	Palmy Pirates
5th	Otago	Waikato Mangu
6th	Sea Wolf	Harbour City
7th	NHWP Black	Otago
8th	Hibiscus Coast	Hutt
8th	Rotorua	Sea Wolf
10th	Harbour City	Waitakere

Growth of Senior Leagues in 2022

While 2021 saw a record increase of senior club teams entered in NZWP club events, 2022 surpassed the previous year by an additional 2 entries. 2021 saw 29 senior club teams entered (13 women's teams and 16 men's teams), with 2022 recording 31 senior club entries (16 women's and 15 men's teams). The Division 2 Water Polo League has reached its max number of entries with both women and men (10 teams in both grades) and it is possible a different format needs to be considered if the team entries go consistently beyond 10 teams entered.

The National Water Polo League in 2022 lost one men's team compared to 2021, as Waikato WP Men, who'd won NWPL entry through defeating Waitakere Men in the 2021 Promotion relegation, chose not to compete in the 2022 NWPL.

NATIONAL EVENTS (CONTINUED)



21 & Under Open Championships

In 2022, due to ongoing border closures related to Covid-19, NZWP identified the 21&U Open Champs as an opportunity for the NZ Junior teams to enter as preparation before their World Championships. This likely resulted in a decline in teams entered in both grades. NZWP expects to see entry numbers mirror those of the D2WPL, with many of the players competing in both 21&U as well as D2WPL. In 2021, 9 men's teams and 8 women's teams competed while 2022 saw 7 men's teams and 6 women's teams compete.

21 & Under Results

Placing	Women	Men
1st	NHWP Maroon	Canterbury
2nd	Canterbury	Hutt Men
3rd	Marist Red	NHWP Maroon
4th	Sea Wolf	Marist
5th	Waitakere	Sea Wolf Black
6th		Mountfort Toki
*	NZ Junior Women	NZ Junior Men
MVP	Sarah Stewart, NHWP Maroon	Sam O'Neill Canterbury

* NZ Junior teams unable to place



18 & Under National Championships

In 2022, the 18&U Championships was expanded to 2 divisions. The entries exceeded expectations and a second division for the women's grade was opened. Due to pool space constraints this was a difficult task (Christchurch being the host town for the 18&U Champs, with only 2 event venues booked), however 6 teams competed in Auckland for the Division 2 title. Another noteworthy entry into the competition was the Water Polo Australian Cadet Women's team.

In 2021, 16 men's teams and 14 women's teams entered. In 2022, this was exceeded by 4 entries overall with 14 men's teams and 20 women's teams. The decrease in men's teams is directly linked to fewer second team entries into the competition, this is likely linked to the location of the event.

18 & Under Results

Placing	Men	Women Div 1	Women Div 2
1st	NHWP Maroon	NHWP Maroon	NHWP Black
2nd	Marist Red	WPA Cadet Girls	Marist Blue
3rd	Waikato	Canterbury Red	Otago
4th	Sea Wolf Black	Marist Red	Atlantis Navy
5th	Tauranga	Sea Wolf Black	Atlantis White
6th	Manawatu	Waitakere Gold	Southland
7th	Canterbury Red	Atlantis Aqua	
8th	NHWP Black	Canterbury Black	
9th	Marist Blue	Waikato	
10th	Waitakere Gold	Hutt	
11th	Canterbury Black	Sea Wolf Grey	
12th	Otago Water Polo	Harbour City Hawks	
13th	Southland		
14th	Harbour City Hawks		
MVP	Cole Johns, NHWP Maroon	Darcy Spark, NHWP Maroon	Isabella Coughlan- Tovia, NHWP Black

NATIONAL EVENTS (CONTINUED)



16 & Under Open Championships

In 2022, the 16&Under Championships registered 3 more team entries (53 total) compared to 2021 (50 total). Noteworthy is the addition of the Manawatu Mako girls' team in Division 1, a first for the Manawatu club.

The entry number in 2022 was close to being at the pre-Covid-19 number, in 2019 54 entries were registered to participate. 2020 had a low entry number, with 46 teams participating and 2021 saw 50 teams entered.



16 & Under Division 1 Results

Placing	Girls	Boys
1st	Sea Wolf Black	NHWP Maroon
2nd	Atlantis Tridents	Marist Red
3rd	Marist Red	Waikato
4th	Canterbury	Canterbury
5th	NHWP Maroon	Tauranga
6th	Tauranga	Waitakere Gold
7th	Atlantis City Aqua	Manawatu Mako
8th	Manawatu Mako	NHWP Black
9th	NHWP Black	Sea Wolf Black
10th	Waikato	Marist Blue
11th	Harbour City Hawks	Atlantis City Tridents
12th		Sea Wolf Grey
MVP	Madi Searle, Sea Wolf Black	Matthew Mihaljevich, NHWP Maroon

16 & Under Division 2 Results

Placing	Girls	Boys
1st	Sea Wolf Grey	Harbour City Hawks
2nd	Marist Blue	Tauranga
3rd	Atlantis City White	Marist White
4th	Atlantis City Navy	Hutt
5th	Rotorua	Canterbury Red
6th	Mainland	NHWP White
7th	Tauranga B	Sea Wolf White
8th	NHWP White	Otago
9th	Mountfort Toki (9th=)	Mountfort Toki
10th	Marlborough (9th=)	Canterbury Red
11th	Hibiscus Coast	Southland Water Polo
12th	NHWP Blue	Atlantis City Aqua
13th	Canterbury Black	Tauranga Green
14th	Waitakere	Marist Black
15th		NHWP Blue
16th		Waikato
MVP	Maddie McGuinness, Sea Wolf Grey	Ollie Bond, Harbour City Hawks

NATIONAL EVENTS (CONTINUED)



14 & Under Championships

In 2022, 52 teams participated in the 14&U National Championships across the boys' and girls' grades and 2 divisions. Due to Covid-19, the 2021 14&Under Nationals did not take place however the entry number in 2020 was 51 teams entered.

14 & Under Division 1 Results

Placing	Girls	Boys
1st	Sea Wolf Black	Sea Wolf Black
2nd	Atlantis Tridents	Tauranga Blue
3rd	NHWP Maroon	Marist Red
4th	Tauranga Blue	NHWP Maroon
5th	Atlantis City Aqua	Atlantis City Tridents
6th	Marist Red	Waikato
7th	Canterbury	Marist Blue
8th	Manawatu Mako	Waitakere
9th	Waikato	Canterbury
10th	Harbour City Hawks	Sea Wolf Grey
11th	NHWP Black	Manawatu
12th		NHWP Black
MVP	Zoe Knight, Sea Wolf Black	Will Quin, Sea Wolf Black

14 & Under Division 2 Results

Placing	Girls	Boys
1st	Hutt	Mountfort Toki
2nd	Marlborough	NHWP White
3rd	Mountfort Toki	Tauranga Green
4th	Waitakere	Canterbury Red
5th	Hibiscus Coast	Waikato
6th	Rotorua Hine Toa	Hibiscus Coast
7th	Sea Wolf Grey	Rotorua Tama Toa
8th	NHWP White	Marist White
9th	Tauranga	Harbour City
10th	Atlantis City White	Atlantis Aqua
11th	Marist Blue	Sea Wolf White
12th	Southland	Canterbury Black
13th	Canterbury	Marlborough
14th	Otago	Southland
15th		Sea Wolf Blue
MVP	Maya McLay, Hutt	Maire Kingi, Mountfort Park



NATIONAL EVENTS (CONTINUED)



North Island Secondary Schools' Championships

NISS Premier Division Results

Placing	Girls	Boys
1st	Diocesan Premier	Tauranga Boys' College
2nd	St. Cuthbert's Premier	Hamilton Boys' High
3rd	Rangitoto Premier	Rangitoto Premier
4th	Baradene	PNBHS Premier
5th	Western Springs Eels	Sacred Heart A1
6th	Diocesan A	King's College
7th	Hamilton Girls' High	WBHS Premier
8th	Kristin Premier	Saint Kentigern College
9th	Saint Kentigern College	Auckland Grammar
10th	Westlake Girls' High	Rosmini College
11th	St. Mary's	St. Peter's College
12th	St. Cuthbert's A	Western Springs Eels
13th	Carmel College	Sacred Heart A2
14th		Kristin Premier
MVP	Millie Quin, Diocesan Premier	Gus Shivnan, Tauranga Boys' College

South Island Secondary Schools' Championships

The SISS event was cancelled in 2022 due to Covid-19. However, a Christchurch school festival was held instead, locally.

NISS Second Division Results

Placing	Girls	Boys
1st	Diocesan B	Tauranga Boys' B
2nd	Mt. Maunganui	Westlake Boys' A2
3rd	Sacred Heart Lower Hutt	PNBHS Premier B
4th	Macleans/Botany	Rosmini B
5th	Whangaparoa Composite	Glendowie College
6th	Waikato Dio	Mt. Maunganui
7th	St. Cuthbert's B	Green Bay
8th	St. Peter's Cambridge	Hamilton Boys' B
9th	Westlake Girls' High B	Bethlehem College
10th		Cambridge High
MVP		



NATIONAL EVENTS (CONTINUED)



New Zealand Secondary Schools' Championships

NZSS Premier Division Results

Placing	Girls	Boys
1st	Rangitoto College	Rangitoto Premier
2nd	Diocesan Premier	Hamilton Boys' High
3rd	Baradene	Tauranga Boys' College
4th	St. Cuthbert's Premier	PNBHS Premier
5th	Rangi Ruru	Sacred Heart A1
6th	Western Springs Eels	King's College
7th	Saint Kentigern College	Auckland Grammar
8th	Hamilton Girls' High	WBHS Premier
9th	Westlake Girls A	Rosmini College
10th	Diocesan A	Saint Kentigern College
11th	Aquinas	St. Bede's College
12th	St. Mary's College	Christchurch Boys' High
13th		St. Peter's College
14th		Western Springs Eels
MVP	Darcy Spark, Rangitoto College	Luke Blackburn, Rangitoto College

School Event Participation Numbers (teams)

	NISS	SISS	NZSS
2021	60	23	63
2022	46	0*	54

School Event Participation Numbers (teams)

	NISS	SISS	NZSS
2021	60	23	63
2022	46	0*	54

Overall registration numbers in 2022 were significantly down from previous years, which is likely to be a direct result of Covid-19. In January 2022 restrictions were eased, and new Covid-19 variants were prominent throughout the country. Schools were unwilling to take the risk and travel to events by plane, with the risk of having to isolate for 7 days at the accommodation in case of Covid-19 infection.

NZSS Second Division Results

Placing	Girls	Boys
1st	Carmel College	Tauranga Boys' B
2nd	Kristin Premier	Kristin Premier
3rd	St. Cuthbert's A	Westlake Boys' Premier B
4th	Epsom Girls' Grammar	Rosmini B
5th	Diocesan B	John Paul College
6th	Long Bay College	PNBHS Premier B
7th	MMC	AGS Premier B
8th	Tauranga Girls' College	MMC
9th	PNGHS	Glendowie College
10th	Cambridge	St. Patrick's Wellington
11th		Avondale College
12th		Hamilton Boys' High B
13th		Macleans College
14th		Takapuna Grammar
15th		Northcote College
16th		Orewa College
MVP	Moira MacDonald, Carmel College	Cody Henry, Tauranga Boys' B





PERFORMANCE

The 2022 year began with the gradual easing of the NZ Government Covid restrictions however, there was still the MIQ requirement (border quarantine), which had limited availability making it logistically difficult and very expensive for teams to travel overseas. It wasn't until March that an announcement came regarding a phased border opening, and fortunately NZWP teams would be able to compete in the scheduled FINA events later in the year. Also in March, the NZWP events calendar was able to run according to schedule with no regions in lockdown.

The NZ Women secured funding from HPSNZ in December 2021 as an Aspirational Sport which sees them supported through to 2024 hence plans for team travel began.

FINA World Championships (July) - NZ Women

The FINA World Championships were held in Budapest, Hungary where NZWP NZ Women's team competed. This was the first time in 3 years that a representative water polo team travelled. As the world managed the reintroduction of international travel, there were tight Covid protocols surrounding entry to countries and events. A training camp for the women was held in France beforehand where some NZ team members contracted Covid which put them into isolation and complicated travel to Hungary. All team members had to provide a negative test before being permitted to compete at the FINA World Championships which was achieved in time for competition. Despite the additional layers of administration for management, and all the restrictions from the past 3 years, the women performed with distinction at the FINA World Championships finishing a very credible 10th. They narrowly lost a penalty shoot-out to France which would have placed them in the top 8, however their 10th placing was a remarkable achievement considering they had been in isolation for 3 years from any international completions and unable to freely train in NZ during this time.



Travelling Team

Bridget Layburn	Malia Josephson
Jessica Milicich	Elizabeth Gault
Emily Nicholson	Millie Quin
Sophie Shorter Robinson	Katie McKenty
Morgan McDowall	Gabriella Macdonald
Emmerson Houghton	Gabrielle Milicich
Bernadette Doyle	

Travelling reserves:

Kate Henderson
Isabelle Jackson

Head Coach:

Angie Winstanley Smith

Assistant Coach:

Megan Thompson

PERFORMANCE (CONTINUED)

FINA Youth World Championships (August)

Next up was the FINA Youth Worlds Championships – both Men and Women’s events were held in Belgrade, Serbia. The women’s team held a training camp in Hungary, then went on to compete in the FINA Youth World Championships finishing in 8th place. This was an outstanding result considering the Covid restrictions and no international exposure for 3 years. The men’s team trained beforehand in Belgrade and finished 14th in their FINA World Championships.

NZ Youth Women’s Team

Islay Martin-Hill	Darcy Spark
Sophie Gardiner	Brooke Fonoti
Holly Gardner	Caitlyn Mossman
Millie Quin	Holly Roberts
Scarlett Goldsworthy	Ava Cooper
Lauren Batchelor	Gabrielle Doyle
Agatha Weston	

Travelling reserve:	Non travelling reserves:
Samantha Bentley	Tiaare Ahovalo
	Kasey McDowell

Head Coach:
Zoltan Boros

Assistant Coach:
Paul Swindells

Manager:
Jan Shearer

NZ Youth Men’s Team

Matt Anderson	Cole Johns
Taine Pickering	Cole Phillips,
Lachlan (Lochie) Frazer	Andrei Soldatovic
Ethan Carrington	Geordie Chapman,
Gus Shivnan Gus	Caiden Brown
Kama Morton	Boston Frost
Mitchell Keightley	

Travelling reserves:	Non travelling reserves:
Hugo Barbour	Ronan McKenzie
Oli Pritchard	

Head Coach:
Rahiti Teokotai-White

Assistant Coach:
Nemo Radjen

Manager:
James Ross



Australian Test Series - NZ Men's Squad (August)

Matt Claridge was named the NZ Men's Head Coach to lead the rebuild of the men's programme. The NZ Men began Squad training and competition with a test series against the Australian University team hosted in Auckland.

Ben Goodwin	Matt Lander
Brandon Matthews	Matt Small
Campbell Hulbert	Moe Gath
Darius Porter	Patrick O'Neill
Dylan Smith	Sam O'Neill
Flynn Howarth	Theo Bos
Hamish Booker	Tom Patten
Kelly McDowell	Will Murphy
Louis Clark	

Head Coach: Matt Claridge



Premier League (September)

NZWP held the Premier League Championship in Auckland which doubled as a selection event for teams to travel and compete in the Sydney Super League. Teams were drafted such that they would be as evenly matched as possible with a coach and assistant assigned to each of the 8 teams (4 men/4 women).

Sydney Super League (October & November)

NZ were invited to play in this State Interclub event in Sydney. NZ fielded a men's and women's team who both travelled for 2 weekends of competition. This was the first time the men had travelled as a team for 3 years and was welcomed as the beginning of the men's programme and working themselves back to international competition..

USA Development Tour (November)

A squad of NZ Women athletes travelled to the USA to compete against a selection of US University teams. This tour formed part of the senior programme and pipeline development of NZ women athletes.

FINA World League - Super Final Women (November)

The NZ Women were invited to play in the top 8 World League Final in Tenerife, Spain. Brazil had pulled out of the event with only 3 weeks to go and NZ was given and took the opportunity to compete, being next in line. The team were supported by HPSNZ and finished in 8th place - it was the first time a NZ team had played in the FINA top 8 final.

Ella Palmer	Alisha Winstanley
Emily Nicholson	Gabrielle Milicich
Emmerson Houghton	Gabriella MacDonald
Jessica Milicich	Kate Henderson
Kaitlin Howarth	Millie Quin
Kelsey Snelgar	Katie McKenty
Lucia Doak	Darcy Spark

Head Coach:
Angie Winstanley-Smith

Assistant Coach:
Iosefa Tuiasau

PERFORMANCE (CONTINUED)

Australian State Championships U19 (December)

NZ fielded a men's and a women's team in the U19 State Championships. The Men's event was in Sydney and the Womens' in Melbourne. The Men finished 2nd and the Women 4th.

Women's Team

Sophie Gardiner	Samantha Bentley
Isabella Broadmore	Holly Roberts
Caitlyn Mossman	Scarlett Goldsworthy
Lauren Batchelor	Agatha Weston
Darcy Spark	Erin Goldsmith
Gabrielle Doyle	Tiaare Ahovelov
Georgia Daly	

Head Coach:
Zoltan Boros

Manager:
Alexandra Boros

Assistant Coach:
Jordan Milich-Misikini



Men's Team

Darius Porter	Jacob Clements
Tony Tua-Tagaloa	Taine Pickering
Kelly McDowell	Andrei Soldatovic
Moe Gath	Caiden Brown
Mitchell Keightley	Rakeiuekaha Morton
Luke Blackburn	Lachlan Frazer
Oli Pritchard	

Head Coach:
Nemanja Radjen

Manager:
Megan Brown

Assistant Coach:
David Couper



Te Hapaitanga – Women's Coaching Initiative

Angie Winstanley Smith is in her second year of this women's coaching programme with Megan Thomson recently being recruited into High Performance Sport New Zealand's, Women in High Performance Sport - Te Hāpaitanga Cohort 3.

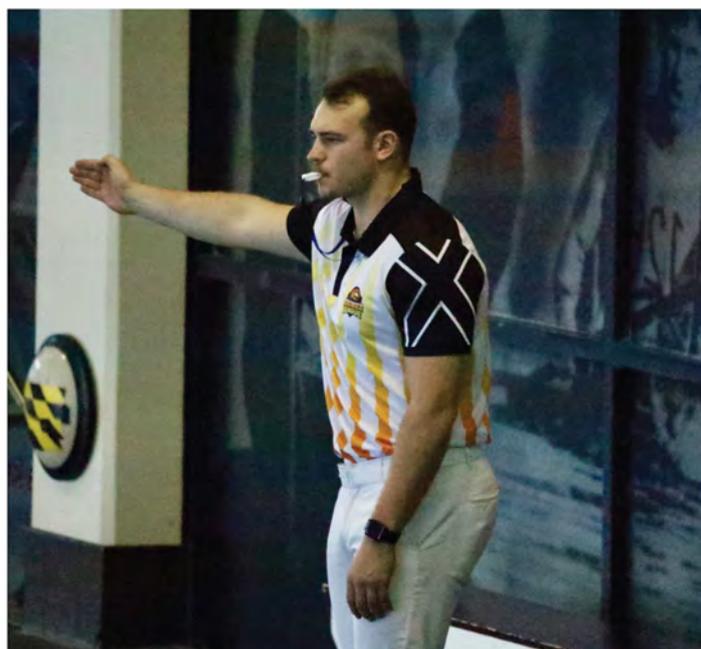


REFEREE REPORT

In 2022, a restructure in the New Zealand Water Polo organisation took place, with the NZWP Development Manager assuming most tasks which were previously undertaken by the NZWP Referee Director, John Waldow. John remains a valued cog in the wheel of the organisation and is currently an advisor to the NZWP Development Manager in all matters related to refereeing. NZWP thanks John for his invaluable and ongoing support of our organisation, and his commitment to referee development throughout New Zealand.

International Representation at World Aquatics (formerly known as FINA) Events

Ms. Megan Perry, Mr. Michael Brooks and Mr. John Waldow all attended World Aquatics events in 2022. Ms. Megan Perry officiated at the World Championships in Budapest, Hungary with a number of big assignments- one of which was the game between the reigning Olympic Champions USA and European powerhouse the Netherlands. Mr. Michael Brooks officiated at the World Youth Women's Championships in Belgrade, Serbia and Mr. John Waldow officiated at the World Youth Men's Championships in Belgrade, Serbia.



World Aquatics Referee School

In December 2022, Mr. Sam Wylie attended the World Aquatics Referee School in Sydney and passed his World Aquatics Referee Exam, making him eligible to officiate at World Aquatics Events in 2023 and 2024. New Zealand Water Polo would like to acknowledge and thank Auckland Water Polo for its contribution and support in making this happen.

Refereeing in New Zealand

With events in full swing after two largely interrupted years due to Covid-19, it has become evident that the organisation needs to focus more on referee development throughout the country. With domestic event entries ever increasing, the need for referees is naturally also going up. Another thing Covid-19 has highlighted over the past years is the need for a more localised approach to referee development within the regions. A new referee framework with emphasis on localised development is currently being constructed to be applied early 2023.

In 2022, the following number of referees were active and took part in refereeing events over the course of the year:

	2021	2022
WA (FINA)-Grade*	3	4
A-Grade	11	16
B-Grade	27	29
C-Grade	65	71

* This grade requires World Aquatics Certification and is valid for 2 calendar years following the successfully passed test.

The numbers above show that the overall number of referees has gone up between 2021 and 2022 however, the number of teams entered into events in 2022 far exceeded that of those entered in 2021. This has led to increased difficulties for the organisation to ensure enough referees for events. In 2022, it wasn't unusual for a referee to officiate 6-7 games or more on a single day, multiple days in a row, which is far from ideal for individual referees.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NEW ZEALAND WATER POLO ASSOCIATION INCORPORATED

Opinion

We have audited the general purpose financial report of New Zealand Water Polo Association Incorporated (“NZWP”) and its controlled entity (**together, “the Group”**), which comprises the consolidated financial statements on pages 28 to 37, and the consolidated statement of service performance on pages 25 to 27. The complete set of consolidated financial statements comprise the consolidated statement of financial position as at 31 December 2022, the consolidated statement of revenue and expenses, the consolidated statement of movements in equity, and the consolidated statement of cash flows, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion the accompanying general purpose financial report presents fairly, in all material respects:

- the consolidated financial position of the Group as at 31 December 2022, and its consolidated financial performance, and its consolidated cash flows for the year then ended; and
- the consolidated statement of service performance for the year ended 31 December 2022, in accordance with the Group’s service performance criteria,

in accordance with Public Benefit Entity Standards **Reduced Disclosure Regime (“PBE Standards RDR”)** issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the consolidated statement of service performance in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information*. Our responsibilities under those standards are **further described in the Auditor’s Responsibilities for the Audit of the General Purpose Financial Report** section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, NZWP or its controlled entity.

Other Information

The directors are responsible for the other information. The other information obtained at the date **of this auditor’s report is information contained in the** annual report but does not include the consolidated statement of service performance and the consolidated financial statements and our **auditor’s report thereon**.

Our opinion on the consolidated statement of service performance and consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated statement of service performance and consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated statement of service performance and the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of **this auditor's report**, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Directors' Responsibilities for the General Purpose Financial Report

Those charged with governance are responsible on behalf of the Group for:

- (a) the preparation and fair presentation of the consolidated financial statements and consolidated statement of service performance in accordance with Public Benefit Entity Standards RDR issued by the New Zealand Accounting Standards Board;
- (b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Standards RDR; and
- (c) such internal control as those charged with governance determine is necessary to enable the preparation of the consolidated financial statements and consolidated statement of service performance that are free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report those charged with governance are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the General Purpose Financial Report

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, and the consolidated statement of service performance are free from **material misstatement, whether due to fraud or error, and to issue an auditor's report that** includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this general purpose financial report.

A further description of the auditor's responsibilities for the audit of the general purpose financial report is located at the XRB's website at

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-13/>

Who we Report to

This report is made solely to NZWP's members, as a body. Our audit work has been undertaken so that we might state those **matters which we are required to state to them in an auditor's report** and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NZWP and NZWP's members, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Auckland

BDO Auckland
Auckland
New Zealand
16 March 2023

CONSOLIDATED STATEMENT OF SERVICE PERFORMANCE

Consolidated Statement of Service Performance
For the 12-month period ended 31 December 2022

Our Purpose:

PROVIDING ACCESSIBILITY TO LIFELONG AND ENJOYABLE WATER POLO EXPERIENCES

- Sport is facing more and more challenges to remain relevant and accessible to the participant and young people in particular.
- New Zealand Water Polo recognises that the value proposition to the participant must be communicated effectively. This must be managed in a planned approach as the organisation has limited resources and must prioritise and plan the implementation of new initiatives.
- We must be inclusive and offer opportunities for all, we must be innovative and diverse in our approach.
- The development of leadership and capability in our clubs and schools must be prioritised to ensure we have a sustainable future.

Our Values:

INCLUSIVENESS



INTEGRITY



EXCELLENCE



HONOUR



Our **values** guide us on our behaviours and our relationships with each other:

- We will be fully **inclusive** and create opportunities for everyone to participate
- The participant will be at the centre of our thinking and we will operate with **integrity**
- We will strive for **excellence** and achievement and support each other in our success
- We strive to compete and we will **honour** and celebrate those who achieve

What are we going to do?

- 1: Sport: Create accessible opportunities**
Create opportunities for participation that are evidenced based and have a strong value proposition
- 2. Performance**
Produce champion athletes who succeed at age-group and full international tournaments
- 3. Engagement**
Communicate and collaborate effectively to inform and inspire stakeholders
- 4. Athlete Development**
Create a clear and transparent athlete pathway

CONSOLIDATED STATEMENT OF SERVICE PERFORMANCE

Consolidated Statement of Service Performance
For the 12-month period ended 31 December 2022

Measures for Success:

1. Sport: Create accessible opportunities

Create opportunities for participation that are evidenced based and have a strong value proposition.

Club Participation Numbers

	Men		Women	
	2021	2022	2021	2022
Open	280	226	175	142
Under 19	905	907	765	706
Under 12	628	389	535	277
Total	1813	1522	1475	1125

New Zealand Water Polo supports and/or runs events throughout the year for its members that range from Flippa Ball for young players, through to senior level competitions.

2. Performance: Produce sustained international success.

Produce champion athletes who succeed at age-group and full international tournaments.

World Aquatics (Formally FINA) Event Rankings

	2021		2022	
	Men	Women	Men	Women
Youth	No Event	No Event	14th	8th
Junior	No Event	No Event	No Event	No Event
Senior	No Event	No Event	No Event	10th

In 2022 New Zealand Water Polo implemented a formal selection process for New Zealand Water Polo national squads and teams. The selection policies relating to this process can be found here:

nzwaterpolo.org.nz/selection-documents

3. Engagement

Communicate and collaborate effectively to inform and inspire stakeholders

NZWP is planning to implement a survey in 2023 to provide a foundation for assessing its progress in enhancing community engagement. Results from this survey will be published in 2023 Annual Report.

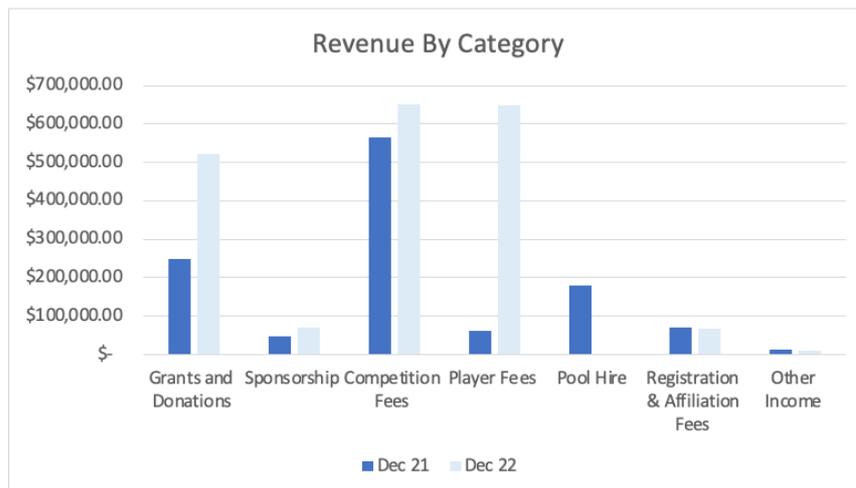
4. Athlete Development
Create a clear and transparent athlete pathway

Number of Athletes in Athlete Pathway

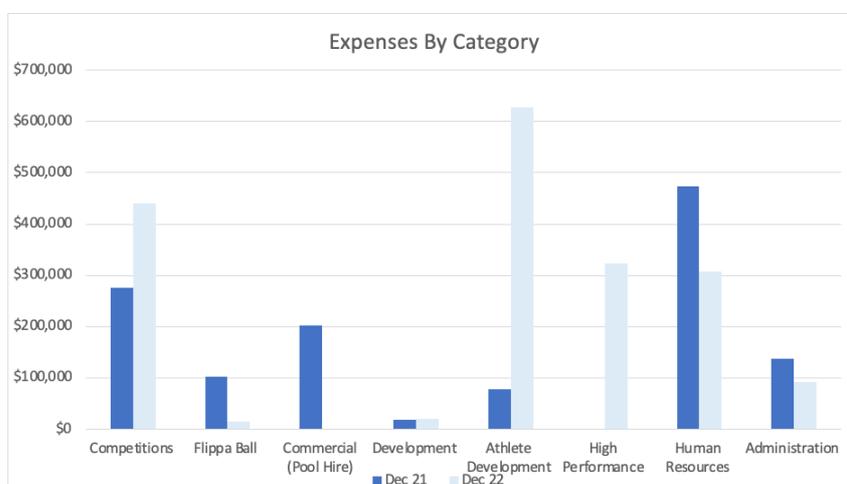
	2021		2022	
	Men	Women	Men	Women
Cadet	0	0	91	86
Youth	36	48	37	31
Junior	4	9	33	29
Senior	0	20	24	29
Total	40	77	185	175

New Zealand Water Polo has a structured development pathway for athletes that provides for their development from school activities, through to club and ultimately participation in NZWP national squads. Further information on this can be found here nzwaterpolo.org.nz/athlete-pathway

Where the money came from?



Where was the money spent?



CONSOLIDATED FINANCIAL STATEMENTS

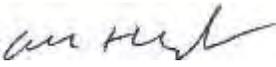
Consolidated Statement of Revenue and Expense
For the 12 month period ended 31 December 2022

	NZWPA	
	Dec-22	Dec-21
		\$
Revenue	1,971,315	1,213,537
Elimination of inter Revenue Centre Income and Expenses	-	(26,217)
TOTAL REVENUE	1,971,315	1,187,320
NET REVENUE CENTRES SURPLUS	237,498	195,243
NET SERVICE CENTRES DEFICIT	(95,590)	(269,583)
TOTAL SURPLUS / (DEFICIT) FOR THE PERIOD	141,908	(74,340)
REPRESENTED BY:		
REVENUE CENTRES		
Competition		
Income	644,607	384,431
Expenses	(439,800)	(275,492)
Competition Surplus	204,807	108,939
Flippa Ball		
Income	47,142	181,724
Expenses	(15,233)	(102,590)
Flippa Ball Surplus	31,909	79,134
Commercial Activities		
Income	782	209,464
Expenses	-	(202,293)
Commercial Surplus	782	7,171
NET REVENUE CENTRES SURPLUS	237,498	195,244
SERVICE CENTRES		
Development		
Income	11,669	21,370
Expenses	(20,561)	(17,758)
Development (Deficit) / Surplus	(8,892)	3,612
Athlete Development Programme		
Income	596,405	44,595
Expenses	(626,944)	(78,546)
Athlete development Programme Deficit	(30,539)	(33,951)
High Performance Teams		
Income	293,756	-
Expenses	(323,491)	-
High Performance Deficit	(29,733)	-
Human Resources		
Income	-	-
Expenses	(307,250)	(474,495)
Human Resources Deficit	(307,250)	(474,495)
Administration		
Income	376,952	371,830
Expenses	(96,291)	(136,702)
Administration Surplus	280,661	235,128
The Foundation – High Performance	163	124
NET SERVICE CENTRES DEFICIT	(95,590)	(269,582)

Consolidated Statement of Movements in Equity
For the 12 month period ended 31 December 2022

	NZWPA	
	\$	\$
Opening Accumulated Funds	276,537	350,876
Total surplus / (deficit) for the period	141,908	(74,340)
Closing Accumulated Funds	418,445	276,536

Accepted for and signed on behalf of New Zealand Water Polo Association Incorporated


.....
Alastair Hulbert

Dated: 16 March 2023


.....
Phil Doak

Dated: 16 March 2023

CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Statement of Financial Position

As at 31 December 2022

	Notes	NZWPA	
		Dec-22	Dec-21
		\$	\$
Assets			
Current Assets			
Bank Accounts Operations		355,259	89,849
Bank Accounts Foundation		33,123	32,959
Cash and Cash Equivalents		388,382	122,808
Term Deposits		166,875	164,902
Short Term Investments		166,875	164,902
Stock on hand		17,540	19,575
Debtors		30,432	13,915
Less : Doubtful Debt Provision		(1,522)	(696)
Net Debtors		28,910	13,219
Prepayments & Accrued Income	N5	3,576	20,709
Total Current Assets		605,283	341,213
Property, Plant and Equipment	N8	5,532	6,608
Total Assets		610,815	347,821
Liabilities			
Current Liabilities			
Accrued Expenses	N7	44,806	16,931
Creditors		99,644	29,424
Fees Received in Advance	N6	6,423	1,619
GST Due		11,204	9,162
Referees Fines Fund		4,150	4,149
Grants Received in Advance	N4	26,143	10,000
Total Current Liabilities		192,370	71,285
Total Liabilities		192,370	71,285
Total Net Assets		418,445	276,536
Represented By:			
Accumulated Funds		276,537	350,876
Total Surplus / (Deficit) for the year		141,908	(74,340)
		418,445	276,536

Consolidated Statement of Cash Flows

For the 12 month period ended 31 December 2022

	NZWPA	
	Dec-22	Dec-21
	\$	\$
Cash received from customers and players	1,433,849	963,809
Cash received from grants	538,094	249,422
Cash paid to suppliers and employees	(1,707,691)	(1,293,734)
Net cash flows from operating activities	264,251	(80,503)
Interest received	4,630	1,913
Acquisition of property, plant and equipment	(1,739)	(1,706)
Proceeds from property, plant and equipment	405	1,362
Investment in Term Deposits	(166,875)	(164,902)
Maturing of Term Deposits	164,902	164,063
Net cash flows from investing activities	1,323	730
Net increase/decrease in cash and cash equivalents	265,574	(79,773)
Cash and cash equivalents at the beginning of the financial year	122,808	202,581
Cash and cash equivalents at the end of the financial year	388,382	122,808
Cash and cash equivalents comprises of:		
Bank Accounts Operations	355,259	89,849
Bank Accounts Foundation	33,123	32,959
Total cash and cash equivalents	388,382	122,808

Notes to the Consolidated Financial Statements

For the 12 month period ended 31 December 2022

1. Statement of Accounting Policies

A) i) Entity Reporting

New Zealand Water Polo Association Inc. is an Incorporated Society registered under the Incorporated Societies Act 1908 and a registered Charity under the Charities Act 2005. These consolidated financial statements comprise the society and its controlled entity, the New Zealand Water Polo Foundation (together - the Group). The Society established the New Zealand Water Polo Foundation under the Charitable Trusts Act 1957 on the 25 September 2014. The objective of the foundation is to support sporting or charitable purposes and in particular, through education, coaching grants and the development of facilities, to encourage the participation of youth in NZ in the sport of water polo.

For the purposes of financial reporting, the Group is a public benefit entity (not-for-profit).

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP").

For the purposes of financial reporting, they comply with PBE Accounting Standards Not-For-Profit and Tier 2 reduced disclosure concessions have been applied.

The Group has elected to report in accordance with PBE Accounting Standards Not-For-Profit Tier 2 and is eligible to report under those standards on the basis that it does not have public accountability and has total annual expenses of less than \$30 million.

The statement of cash flows has been prepared using the direct method. The financial statements are prepared on an accrual basis. The consolidated financial statements are prepared on a going concern basis.

ii) Presentation Currency

The consolidated financial statements are presented in New Zealand dollars and have been rounded to the nearest dollar, except when otherwise indicated.

iii) Basis of consolidation

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the Group takes into account potential voting rights that currently are exercisable.

Controlled Entities

Controlled entities are those entities controlled, directly or indirectly, by the Society. The financial statements of controlled entities are included in the financial statements using the purchase method of consolidation.

Transactions eliminated on consolidation

All intra-group transactions and balances are eliminated on consolidation.

iv) Changes in Accounting Policies

PBE IPSAS 41 Financial Instruments

PBE IPSAS 41 *Financial Instruments* was effective from 1 January 2022 and was adopted by the Group on that date.

PBE IPSAS 41 introduces new recognition and measurement requirements for financial assets and restricts the ability to measure financial assets at amortised cost to only those assets that are held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. In addition, measurement of financial assets at fair value through other comprehensive revenue and expense is also restricted.

PBE IPSAS 41 has not had a material impact on the Group's measurement and recognition of financial instruments because the only financial instruments the Group holds are cash and cash equivalents, term deposits, debtors and accrued income, and creditors which all meet the requirements of financial instruments at amortised cost. Further, the nature of the Group's debtors means the new expected credit loss impairment model has not materially impacted the amounts recorded.

PBE FRS 48 Service Performance Reporting

PBE FRS 48 *Service Performance Reporting* was effective for periods from 1 January 2022 and was adopted by the Group on that date.

PBE FRS 48 requires specific disclosures for the reporting of service performance information which have been provided in the statement of

B) Measurement Base

The measurement system adopted is that of historical cost.

C) Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of consolidated financial results and consolidated financial position, have been adopted in the preparation of the consolidated financial statements.

Accounts Receivable

Accounts receivable are recognised and carried at original invoice amount less any allowance for any uncollectable amounts. Individually impaired accounts receivable relates to debtors for whom there is objective evidence of inability to pay. Accounts receivable are financial assets measured at amortised cost.

Valuation of Inventories

Inventories are stated at the lower of cost and net realisable value after making due allowance for damaged and obsolete stock.

Notes to the Consolidated Financial Statements Cont.

For the 12 month period ended 31 December 2022

Goods & Services Tax

All amounts are shown exclusive of GST, with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value, and bank overdrafts. Term deposits with an original maturity of more than three months do not form part of the cash and cash equivalents and are recorded separately in the statement of financial position.

Employee benefits

Short term employee benefit liabilities are recognised where the group has a legal or constructive obligation to remunerate employees for services provided and that are expected to be settled wholly before 12 months after the reporting date. Short-term employee benefits are measured on an undiscounted basis and expensed in the period in which the services are provided.

Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in surplus or deficit in the periods during which services are rendered by employees.

Financial instruments - accounting policy

i. Recognition and initial measurement

Receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus transaction costs that are directly attributable to its acquisition or issue. At initial recognition, an entity may measure short-term receivables and payables at the original invoice amount if the effect of discounting is immaterial.

ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at: amortised cost; fair value through other comprehensive revenue and expense (FVOCRE) – debt investment and equity investment; or fair value through surplus or deficit (FVTSD).

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its management model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the management model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTSD:

- it is held within a management model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All of the Group's financial assets are financial assets at amortised cost, and consist of cash and cash equivalents, term deposits, and debtors. These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in surplus or deficit. Any gain or loss on derecognition is recognised in surplus or deficit.

Financial liabilities

Financial liabilities are classified as measured at amortised cost or FVTSD. A financial liability is classified as at FVTSD if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition.

Financial liabilities at FVTSD are measured at fair value and net gains and losses, including any interest expense, are recognised in surplus or deficit. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in surplus or deficit. Any gain or loss on derecognition is also recognised in surplus or deficit.

All of the Company's financial liabilities are measured at amortised cost and consist of creditors.

iii. Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

Notes to the Consolidated Financial Statements Cont.

For the 12 month period ended 31 December 2022

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in surplus or deficit.

iv. Offsetting

Financial assets and financial liabilities are offset, and the net amount presented in the statement of financial position when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

v. Impairment of non-derivative financial assets

The Group recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost.

Loss allowances for trade receivables are always measured at an amount equal to lifetime ECLs. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information. The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The Group considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Group in full, without recourse by the Group to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

D) Comparatives

The current period consolidated financial statements of the Group are for the twelve months ended 31 December 2022. The comparative figures are for the 12 months ended 31 December 2021. Certain prior year balances have been reclassified to ensure consistency with current year's presentation.

E) Use of estimates and judgements

The preparation of the consolidated financial statements in conformity with PBE Accounting Standards Tier 2 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. There are no significant judgements or estimates made in the preparation of these financial statements.

Judgements in relation to the consolidated statement of service performance

In compiling the Group's Statement of Service Performance report, Management has made judgements in relation to which outcomes and outputs best reflect the achievement of our performance in accordance with the Group's purpose.

The Group's purpose, values, and key focus areas are based on its founding documents and strategic plan. The measures chosen for each focus area are considered to be the most important driver of success for that area, and have been approved by the Board.

There is very little judgement or estimation required for each measure that has been disclosed. Club participation numbers are based on data provided by each club.

2. Taxation

The Group is exempt from income tax under Income Tax Act 2007 on income earned for charitable purposes in New Zealand.

3. Total surplus /(deficit) for the Period

After deducting the following:

	NZWPA	
	Dec-22	Dec-21
	\$	\$
Bad & Doubtful Debts	1,522	696
Depreciation	2,411	3,934
Defined Contribution Plan Expense (Kiwisaver)	3,718	7,996
Employee Benefit Expenses (Salaries)	200,541	358,109

Notes to the Consolidated Financial Statements Cont.

For the 12 month period ended 31 December 2022

4. Revenue

Revenue - Accounting policy

Revenue is recognised when the amount of revenue can be measured reliably and it is probable that economic benefits will flow to the Group and measured at the fair value of consideration received or receivable.

The following specific recognition criteria in relation to the Group's revenue streams must also be met before revenue is recognised.

Revenue from exchange transactions

Player Revenue

Player revenue is recognised when the services have been provided. Amounts received in advance are recognised as a liability until such time as the services have been provided.

Competition fees

Revenue from competition fees is recognised once the related competition has been held.

Revenue from non-exchange transactions

Non-exchange transactions are those where the Group receives an inflow of resources (i.e., cash and other tangible or intangible items) but provides no (or nominal) direct consideration in return.

With the exception of services-in-kind, inflows of resources from non-exchange transactions are only recognised as assets where both:

- It is probable that the associated future economic benefit or service potential will flow to the entity, and
- Fair value is reliably measurable.

Inflows of resources from non-exchange transactions that are recognised as assets are recognised as non-exchange revenue, to the extent that a liability is not recognised in respect to the same inflow.

Liabilities are recognised in relation to inflows of resources from non-exchange transactions when there is a resulting present obligation as a result of the non-exchange transactions, where both:

- It is probable that an outflow of resources embodying future economic benefit or service potential will be required to settle the obligation, and
- The amount of the obligation can be reliably estimated.

The following specific recognition criteria in relation to the Group's non-exchange transaction revenue streams must also be met before revenue is recognised

Sponsorship

Revenue from sponsorship agreements is recognised as the related services are provided in accordance with the terms of the sponsorship agreements

Grants and Donations

The recognition of non-exchange revenue from Grants and Donations depends on the nature of any stipulations attached to the inflow of resources received and whether this creates a liability (i.e. present obligation) rather than the recognition of revenue.

Stipulations that are "conditions" specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, resulting in the recognition of a non-exchange liability that is subsequently recognised as non-exchange revenue as and when the 'conditions' are satisfied.

Stipulations that are 'restrictions' do not specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, and therefore do not result in the recognition of a non-exchange liability, which results in the immediate recognition of non-exchange revenue.

Donor Institution	NZWPA	
	Dec-22	Dec-21
	\$	\$
Constellation Community Trust	5,000	-
FINA	73,613	8,632
Four Winds Foundation	23,697	-
High Performance Sport New Zealand	148,231	-
Lion Foundation	10,000	-
Ministry of Social Development	12,522	-
NZ Community Trust	70,000	74,843
NZ Olympic Committee	20,925	-
Pelorus Trust	7,900	99,237
Pub Charity	36,422	11,710
Sport New Zealand	113,641	55,000
Total	521,951	249,422

Notes to the Consolidated Financial Statements Cont.

For the 12 month period ended 31 December 2022

Revenue by Category	NZWPA	
	Dec-22	Dec-21
	\$	\$
Grants and Donations	521,951	249,422
Sponsorship	71,578	47,600
Competition Fees	650,428	566,155
Player Fees	649,381	60,383
Pool Hire	-	180,803
Registration & Affiliation Fees	68,319	69,132
Other Income	9,073	13,825
Total	1,970,731	1,187,320

Received in Advance	NZWPA	
	Dec-22	Dec-21
Grants received in period not yet spent:	\$	\$
Sport New Zealand	1,925	10,000
High Performance Sport New Zealand	24,219	-
Total	26,144	10,000

5. Prepayments and Accrued Income

Prepayments relate to expenditure paid in the current financial period but relating to future periods.

	NZWPA	
	Dec-22	Dec-21
	\$	\$
Interest	1,184	613
National Mini Storage	1,941	1,941
University Games Deposit	-	16,337
Athlete Development Programme	451	-
Payroll Accrual	-	1,818
Total	3,576	20,709

6. Fees Received in Advance

Revenue relating to future periods but received during the current financial period:	NZWPA	
	Dec-22	Dec-21
	\$	\$
Women's High Performance	1,619	1,619
Athlete Development Programme	4,804	-
Total	6,423	1,619

7. Accrued Expenses

	NZWPA	
	Dec-22	Dec-21
	\$	\$
Annual Leave	8,502	5,131
Audit	11,920	10,000
Referee Match Fees	350	-
Coaching Costs	1,800	-
Athlete Development Programme (U20 Mens Accommodation)	20,000	-
Staff payroll	2,234	1,800
Total	44,806	16,931

Notes to the Consolidated Financial Statements Cont.

For the 12 month period ended 31 December 2022

8. Property Plant and Equipment

Property, Plant and Equipment are included at cost less accumulated Depreciation. Depreciation is calculated using the diminishing value method (D.V) at the following rates:

Software & equipment	40%	D.V.
Water polo equipment	25% - 67%	D.V.

When an item of property, plant and equipment is disposed of, any gain or loss is recognised in the statement of revenue and expense, calculated as the difference between the sale price and the carrying value of the item. The Group assesses the carrying value of each fixed asset annually. Where the estimated recoverable amount of the asset is less than its carrying amount, the asset is written down. This impairment loss is recognised in the statement of revenue and expense. The Group has reviewed property, plant and equipment for impairment and found no case of any significant impairment of their value.

	Opening Cost	Opening Accum Dep	Opening Book Value	Cost Debits	Cost Credits	Accum Dep Debits	Accum Dep Credits	Closing Cost	Closing Accum Dep	Closing Book Value
31/12/2022										
Software & Computers	15,488	10,312	5,176	1,739	1,937	1,533	2,033	15,290	10,812	4,478
Water Polo Equipment	4,625	3,192	1,432	5,075	-	(5,075)	378	9,700	8,646	1,054
	20,113	13,504	6,608	6,814	1,937	1,533	2,411	24,990	19,458	5,532
31/12/2021										
Software & Computers	14,975	6,769	8,206	1,706	3,056	1,694	3,374	15,488	10,312	5,176
Water Polo Equipment	4,625	2,633	1,992	-	-	-	5,599	4,625	3,192	1,433
	19,600	9,402	10,198	1,706	3,056	1,694	8,973	20,113	13,504	6,608

9. Commitments

There were no capital expenditure commitments as at 31 December 2022. (December 2021: \$nil)

Leases

Operating leases are those where all the risks and benefits incidental to ownership are retained by the lessor. Operating lease payments are expensed in the periods that the amounts are payable. The office lease was cancelled in September and all remaining leases relate to vehicles

	NZWPA	
	Dec-22	Dec-21
	\$	\$
Less than one year	7,185	10,068
Between one and five years	1,945	2,517
More than five years	-	-
Total	9,130	12,585

Total lease expense recognised in the consolidated statement of revenue and expense for the year is \$13,180 (2021: \$146,654).

10. Contingent Liabilities and Assets

No contingent liabilities / assets are known to exist at balance date. (December 2021: \$nil)

11. Related Party

Key management personnel include the trustees of the society. Remuneration and other benefits are as follows:

	NZWPA			
	2022 No. Personnel	2021 No. Personnel	2022 Remuneration	2021 Remuneration
Trustees (3)	3	3	-	-
Senior management FTE	1	1	123,923	102,757
Total			123,923	102,757

12. Subsequent Events

There have been no events subsequent to balance date which would materially affect the consolidated financial statements. (December 2021: nil)



AWARD HOLDERS

LIFE MEMBERS

WH (Bill) Dyson	1989
Jaap de Haan	1989
Jack Mazzoleni	1989
Geoff KnightS	
Chris Hayward	2002
Liz Burman	2006
Doug Campbell	2008
Rob Borgers	2015
Steve Knights	2015
Craig McGuinness	2017
Ian Gunthorp	2021
Lachie Marshall	2021
Paul Kayes	2022

SERVICE AWARDS

Geoff Knights	1989
Ken Mark	1989
Evelyn Jackson	
Shirley Barrett	1994
Alison Carter	1994
Glenys Doherty	1994
Clive Hesketh	1994
Chris Hayward	1995
Peter Walls	1995
Gillian Smeith	1996
Judy Harvey	
Liz Burman	1998
Iain Ansell	1998
Alistair Gibson	2000
Steve Knights	2001
Glenn Benge	2001
G Williams	2002
M Richards	2002
Kurt Goldsworthy	
Richard Clarke	2004
Gary Campbell	2007
Lynne Percy	2007
Davor Carevic	2008

HONOURS AWARDS

Geoff Knights	1993
Chris Hayward	1998
Clive Hesketh	1998
Liz Burman	2001
Doug Campbell	2002
Lindy Naylor	2015
Davor Carevic	2017
Terry Logan	2018

Jane Foster	2009
Trish Cox	2011
Michael Brooks	2011
Paul Monney	2011
Robbie Tindall	2012
Andrew Koscis	2012
Deb Bowry	2013
Mary Crewdson	2013
Sarah Goffe	2013
Diane Law	2013
Cheryl McGuinness	2013
Janeane Shrimpton	2013
Fraser Bickley	2013
Rob Borgers	2013
Paul Kayes	2013
Sarah Polaschek	2015
Matt Payne	2017
Lachie Marshall	2018
Nigel Ainley	2018
Aleisha Clarke	2019
Zoltan Boros	2021
James Ross	2021
Rahiti Teokotai White	2022



BOARD MEMBERS AND STAFF

STAFF

CEO/HPD:	Jan Shearer
National Development Manager:	Fabian Wanrooij
Finance Manager:	Pam Scheirlinck
Community Competitions Manager:	Leonie Phillips

PATRON & BOARD

Patron:	Sir Stephen Tindall
Chairman:	Alastair Hulbert
Deputy Chairman:	Megan Thomson
Board of Directors:	Andrew Berry Rachel Cade Phil Doak Alex Howieson Cecilia Lambie Fiona Oliver

WOMEN'S PROGRAMME COACHING STAFF

Senior Women's Head Coach:	Angie Winstanley-Smith
Senior Women's Asst Coach:	Megan Thomson
Senior Women's Asst Coach / Athletic Performance Coach:	Iosefa Tuiasau
Senior Women's Manager:	Mandy Anderson
Youth Women's Head Coach:	Zoltan Boros
youth Women's Asst Coach:	Paul Swindells
Youth Women's Manager:	Jan Shearer

MEN'S PROGRAMME COACHING STAFF

Senior Men's Head Coach:	Matt Claridge
Senior Men's Manager:	Quentin Quin
Youth Men's Head Coach:	Rahiti Teokotai-White
Youth Men's Asst Coach:	Nemo Radjen
Youth Men's Manager:	James Ross

SELECTORS

Lead Convenor:	Steve Johns	Senior Men:	Iain Ansell
Lead Selector:	Eelco Uri	U18 Women:	Matt Bryant
Senior Women:	Fabian Wanooij	U18 Men:	Matt Claridge

Athlete Leadership Team Liaison Officer: Francesca Painter-Snell

Principal Address:	NAC, Swimming NZ Office, 14 Antares Place, Rosedale, Auckland 0632
Postal Address:	PO Box 67088, Mt Eden 1349, Auckland
Website:	nzwaterpolo.org.nz
Bank:	Bank of New Zealand
Auditors:	BDO Auckland

Nancy Ware

It is with great shock that we learned about the sudden passing of one of the most generous and kind-hearted women, who worked so tirelessly without any self-interest but only for the enjoyment of others. Mainly the many many kids in promoting Flippa Ball in a totally voluntary manner, firstly at Riverhead in Auckland's northwest, then at Kelston Girls and West Wave where she helped establish it before handing it on to Waitakere City WPC to run.

Such was the enjoyment she got from it that she and her husband Brian started up a new Flippa Ball League, again totally unpaid at Epsom Girls pool which grew to enormous numbers to be the largest in the country with more than 50 teams before NZWP merged it with a Dio pool to run a Central league in the 2000s.

All of this was voluntary, but it was motivated by the enjoyment gained by seeing so many happy kids who grew to know Nancy and Brian as kind of pseudo grandparents, although in Brian's case he also passed as Santa Clause or 'bushy'.

They continued running this on an unpaid basis for Marist club until about 2010 after which New Zealand Water Polo took over the running of that league.

Many of a young player has come out of these leagues and gone on to represent NZ that owe their beginnings to Nancy Ware inspiring them and planting the seed.

Nancy was a selfless humble servant of the sport never hugging the limelight but generously giving of herself for others to experience.

There are sadly few of those servants around these days, but I have the most amazing respect for this woman who has given so much in her humble way to our sport often largely unrecognized but never forgotten.

Her funeral will be held in the next few days but her passing will be noted by the many who knew her as a true humble volunteer.

I will personally never forget her Christmas baking when I always received Nancy's Xmas cake and treats which I hope the angels might get this year as I am sure she will be already getting it ready for them to taste.

Your legacy continues in the delightful faces of those many kids. We will ensure that Brian and Jono and family are looked after for you.

Rest peacefully Nancy.

Written by Chris Hayward

KEY FUNDERS

