



New Zealand Water Polo
Annual Report

March 2017

Supporters of New Zealand Water Polo



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BOARD MEMBERS & STAFF

Patron	Sir Stephen Tindall
Chairman	Nigel Ainley
Board of Directors	Deb Bowry Aleisha Clarke Alex MacKenzie Anthony Quirk Vivienne Scott Penny Swarbrick Dennis Turton
Chief Executive Officer	John Payne
National Teams Performance Director	Eelco Uri
National Office Manager	Pamela Scheirlinck
National Teams Program Manager	Lian Mazzoleni
National Referees Director	John Waldow
Competitions and Communications Manager	Fabian Wanrooij
Communications Assistant	Wilson Longhurst
Principal Address	The AUT Millennium Centre 17 Antares Place Mairangi Bay Auckland 0632
Postal Address	P O Box 302 – 145 North Harbour Auckland 0627
Bank	Bank of New Zealand – Rotorua Branch
Auditors	KPMG

AWARD HOLDERS

Life Members	C Hayward	2002
	E Burman	2006
	D Campbell	2009
	R Borgers	2015
	S Knights	2015

Honours Awards	C Hayward	1998
	C Hesketh	1998
	E Burman	2001
	D Campbell	2002
	L Naylor	2015

Service Awards	S Barrett		J Foster	2009
	A Carter		M Brooks	2011
	G Doherty		J Ware	2011
	K Mark		P Monney	2011
	G Smeith		A Koscis	2012
	P Walls		R Tindall	2012
	J Harvey		C McGuinness	2013
	E Burman	1998	D Law	2013
	I Ansell	1998	D Bowry	2013
	K Williams	1998	F Bickley	2013
	A Gibson	2000	J Shrimpton	2013
	S Knights	2001	M Crewdson	2013
	G Benge	2001	P Kayes	2013
	G Williams	2002	R Borgers	2013
	M Richards	2002	S Goff	2013
	K Goldsworthy	2005	S Polaschek	2015
	G Campbell	2006		
	L Percy	2007		
	D Carevic	2008		

CHAIRMAN'S REPORT

I would like to start by thanking you all for making the time to attend today and for your efforts during the past year. Without you, and all the other volunteers both in our sport and within your clubs we could not function as well as we do.

The year has been an extremely busy one with a number of key events taking place

The office re-structure has been recently completed with the formalization of John Payne as CEO, Wilson as Communications Assistant and the recent addition of Anthea Evans as Office Manager.

Over the year James Davidson resigned from NZWP

We believe that the clubs and the Regions will see a marked step up both in communication and support as a result of this restructure. It will also enable John to spend more time on both implementing the Business Plan and on finding other sources of revenue.

He will also be working on bringing the Regions into reality and assisting them in finding Regional funding. This is the area where significant number of grants are now being distributed and can only assist in supporting our players

We also welcome a number of new Board Members. Alex McKenzie has joined us as an Elected Director and is a welcome introduction of youth onto the Board as well as being closer to our senior players. We also welcome Viv Scott & Anthony Quirk to the Board as Appointed Directors. Viv works on a number of Boards and her Governance experience will be appreciated in assisting us in carrying out our functions correctly and efficiently.

Anthony has considerable accounting skills as well as providing both business acumen and a breadth of knowledge across the commercial spectrum in New Zealand

Both these functions were highlighted as requirements in the Board review carried out last year

The Strategic plan as presented to all the Clubs last year still forms our primary direction and the Business Plan for 2017 has been presented to the Board and accepted.

The Financial result for the year is disappointing with an overall loss of \$57,516. This loss is primarily due to the loss incurred in running the Women's World Youth Championships.

The budget set for 2017 redresses this to a better than break even with the intent of a full recovery in 2018 being a Pan Pac's year. Our one year float remains in place

With respect to the two major events they were both run operationally successfully.

Pan Pacs was run early in the year out of West Wave and generated a significant profit. This was the first major tournament run by the new office and the review highlighted several potential areas of improvement particularly in the revenue gained.

The Women's World Youth Tournament was an outstanding operational success with NZWP receiving high plaudits from FINA who indicated that it was as good an event as they had ever run. They indicated a keenness to run future events in New Zealand

It did however show a significant financial loss. Whilst the expenses and the bulk of the revenue was as per the budget originally set. The major loss was incurred as a result of the original budget presented to the Board showing an income of \$195.00 per bed night whereas FINA decreed that we could only charge \$161.00. This immediately cut revenue by approximately \$80,000. Again a review has been carried out and the recommendations made will be acted upon.

On the positive side not only was it a huge operational success but through the efforts of Chris Key a large number of future potential sponsorship options were opened to us. These will be followed up and hopefully brought to fruition during the coming year.

He has also assisted us in developing an overall marketing strategy for our sport. We also received good media coverage and the live screening was a huge success

I would like to formally THANK both the Office and all our volunteers who worked tirelessly on these two events and in the case of the Women's World Youths these were ably led by Jeanette Tobin.

Neither event would have been successful without the commitment of these volunteers.

This coming year we are involved in the World Masters Games and whilst not a revenue earner for us it is bringing a number of our "older" players back into the sport. I would like to thank Hibiscus Coast for putting their hand up to act as the "Host Club" It is really appreciated and refreshing to see our younger clubs commitment to the sport in general

Tonight also sees the inaugural "Annual Awards" dinner. We are looking forward to this becoming an annual event supported by the whole sport in giving us the opportunity to acknowledge both "Excellence" and "Commitment" to the individuals within our sport. I look forward to seeing you there this evening and in the future

I also take this opportunity to thank all our Referees, Coaches and Managers. Their jobs can be thankless, arduous and demanding often for little or no financial gain but out of love for the sport. Their input is both invaluable and appreciated.

We now have a formal Referees Commission that will work on not only appointments but on referee development throughout the country including grading and regulations. This is being led by our Senior Referees. This is a very positive step forward in providing top quality referees.

Finally I'd like to thank the Board for their contribution to the sport over the year. There have been a number of issues requiring attention and their commitment has been 100%. Chris Hayward continues to attend and his contributions remain appreciated and constructive

Looking forward to the coming year I believe that we have an office that will improve in their running of the sport and in assisting the Regions & Clubs

I also believe that you now have a Board that is focused solely on the Development of the Sport as a whole. The Board works well in an open manner and frank manner

As a final word I would like to reiterate my words of last year that, as a sport, we must look forward and be positive. I believe that a few small steps have taken us in the right direction. If we all pull together for the good of the sport, sometimes putting our own or club interests aside then we can make Water Polo a truly National Sport with the increased prominence that it deserves.

We have a great sport

Once again I thank you all for your continued support and look forward to the year ahead.



Nigel Ainley

Chairman New Zealand Water Polo

OPERATIONS REPORT

PARTICIPATION

Water Polo for Everyone

1 – Player Numbers

Key measurement

Our key measurement for participation is the number of people playing our sport.

Players fall into 4 categories: Flippa Ball, Intermediate School, Secondary School, and Club players. Flippa Ball teams fell to 640 teams as a couple of leagues have ceased to operate. We are looking at increased leagues in 2017, with an increase in team numbers. School numbers have been constant with club players increasing by 7%.

Club Players

Overall club numbers increased from 1830 to 1963 playing members. The increases were in the younger and older age groups. Pan Pacs U20's and the Senior Tier 2 competition helping to retain senior players.

Sport distribution across NZ

The areas that had player increases were: Waikato, Southland, Palmerston North and Wellington in all their clubs. The rest were stable.

The Future

With excellent growth in under 12 numbers we are expecting under 14's and under 16's to continue to grow. The continuation of the National Tier 2 tournaments and the re-introduction of under 21's are expected to retain more senior players. The combination of introduction and retention is expected to boost our numbers to the point that available pool space will constrain them again.

2 - Coaches & Officials

Development

Once again, a big thank you to our referees, coaches and other officials; without the huge effort you all put in our sport would be in poor shape.

Officials' and Coach Development is key to any sport and water polo is no exception. Coaches, referees, goal judges and table duty personnel need education and experience, just as players and coaches.

In 2016 NZ Water Polo continued to deliver, where possible, Referee Workshops, for example prior or during National Championships, as well as mentoring and supporting referees.

Participation continued

3 - Facilities

Availability

Deep water facilities continue to be an issue. Councils are trending towards leisure centres with slides, wave pools etc. as evidenced in Albany recently. New pools that are suitable to Water Polo have recently tended to come about through private/public partnerships, such as the National Aquatic Centre and private schools such as St Cuthbert's and Diocesan. This may well be the future and we need to be involved in the planning of such facilities.

The good news is the new pools in Christchurch are looking at a 2020 opening.

4 – Competitions and Events

Competitions

We have a new Competitions Manager – Fabian Wanrooij started in January 2016.

In 2016, with the usual excellent support of the volunteers, we delivered Pan Pacs, U16 and U14 National Championships and the FINA World Women's Youth Championship. Congratulations to all our clubs for their achievements and efforts. An overview of national championships rankings can be found further on in this report.

2016 FINA Women's World Youth Champs

This was held in the Sir Owen Glenn National Aquatic Centre, AUT Millennium. This was the first major international event to be held there. FINA officials were very complementary on the way this event was run, as were the teams that participated. Eelco and his team worked incredible hours to achieve this and it is full credit to them that the event was such a success.

National League

The National League in 2016 reverted to the home and away format with clubs doing the hosting apart from the opening neutral weekend in Rotorua and the finals weekend in Auckland.

The overall winners of the home and away games were:

- Men – North Harbour Wizard Turtles
- Women – Marist Magic

The winners of the finals weekend were:

- Men – North Harbour Wizard Turtles
 - Women – Marist Magic
-

PERFORMANCE

National Teams Programme (NTP)

The Olympics are our Goal

Following on from our 2015, annual report statement: the Olympic Games are the target event in mind, and this is behind all we are trying to implement at any level within our programme – it is very pleasing to see this is now also the general 'reason-for-being' adapted by our players, coaches and management teams.

A highlight for 2016 was therefore the Olympic Qualification Tournament participation by our senior women's team from March 21-28 in Gouda – the Netherlands. Our women performed well, especially with a solid result against the hosts the Netherlands; after a 5-5 halftime score the final result went to the Netherlands 9-6.

Dream – Believe - Achieve

NTP Booklet

Early in 2016 we designed, and started implementation of, the National Teams Programme Booklet; a template resource which outlines the multiple year campaigns for our three (3) main target age groups:

- Youth; 2016 was a FINA Youth World Championships year
- Junior
- Senior

The NTP Booklet has also been the template for our 2017 campaign plans, targeting the following main events:

- FINA Junior World Championships; for players born in 1997 and later
- FINA World Championships; women qualified only
- FINA World League Intercontinental Tournament; senior men only
- FISU World University Games; women only

Our vision: ***New Zealand teams competing for medals on the international stage*** became more realistic during 2016 when some of our teams showed how much progress had been made over the past calendar year especially:

- Born 2000/u16 NZL Girls during the post Pan Pacific Trans-Tasman Series
NZL deservedly found themselves up by several goals at the start of the fourth quarter in both the first and the second game of the series, but were unable to keep this gap and lost by one goal twice. A great learning experience; the reason why we play these games.
- Born 2000/u16 NZL Boys during the post Pan Pacific Trans-Tasman Series
The NZL boys played good first halves of games one and two. Game three was a real spectacle where NZL showed to possess as much skill and talent as their Australian peers. Thirty-five goals during this game were a treat and the boys definitely took that performance as an indication of their potential
- NZL Youth Men beating China 13:12 during the 2016 FINA World Men's Youth Water Polo Championships
The NZL Youth Men found themselves in pool play with Croatia, Serbia, USA and China; in all games the men showed to be competitive, especially in the first half of the games. Croatia and Serbia are absolute powerhouses and playing under the test-rules with 25' possession clock, nine field players only per game and 5 v 5 format, the men showed their potential. The game against Kazakhstan was the only

underperformance. A very solid win v South Africa was a good finish. A special mention to the preparation in Herceg Novi, Montenegro, which was excellent if not too short. We have established excellent relationships in this water polo centre and have made this a pivot destination for the men's programme. A special thank you to Goran Sablic and Davor Carevic for taking over the team in June and to Nicola Ellis for managing this group of talented players

- NZL Youth Women's results v the top 3 nations during the 2016 FINA World Women's Youth Water Polo Championships, as well as beating Canada – finishing 10th
See International Events in New Zealand section
- NZL Schoolgirls winning the 2016 Tri-Nations and Trans-Tasman Series; a three-peat
See International Events in New Zealand section
- NZL Schoolboys winning the 2016 Tri-Nations and Trans-Tasman Series; back-to-back. Special mention to Rawhiti Teokotai-White who got appointed head coach on very short notice and Joe Bensley who stepped in as assistant coach; managed by Karen Jensen
See International Events in New Zealand section.

By expanding the RTC programme as well as the inclusion of NTP squads into the 2016 Pan Pacific Youth Festival (playing within an age group division higher), our **mission** to:

To create and deliver a benchmark, sustainable and elite programme which fully develops our players' potential in and outside the pool was also further built on.

The past year

International Events in New Zealand

2016 was the biggest year in NZ Water Polo's history. On top of the usual, already extensive, calendar, 2016 was also a Pan Pacific Youth Water Polo Festival year and it was the largest edition ever held. As mentioned before the NTP had four teams entered as this event provides our players with excellent development opportunities and to play not only against older players, but more importantly add international experience.

After the Pan Pacific Youth Festival our main focus was on the 2016 FINA World Women's Youth Championships in Auckland from 12-18 December. A massive job, which with the help of many extremely dedicated volunteers and fantastic sponsors was an enormous success. The feedback of the fifteen participating countries could not have been more positive and also FINA was unanimous in their feedback: a fantastic championship delivered in a truly world class manor. The FINA Bureau (board) Liaison credited us with the 'best ever'.

The New Zealand Women's team beat South Africa convincingly in their first game, then had two losses in pool play against Spain and Russia who both went on to make the final. The game versus Russia was an amazing game by the New Zealand team and it was only until the last quarter for the Russians to win the game; they went on to win the gold. In the crossover game to make top eight New Zealand faced Italy and again performed above expectation and led 2-0 as well as, again, staying in the game till the final stages. Italy ultimately took the bronze medal. Facing Canada in the semi-final for the places 9-12 our youth women took the win, an indication and reward for their hard work and progress. The last game versus Australia didn't get us the result we were after and Australia deservedly won. All in all a great tournament from New Zealand and lots of credit was gained in the eyes of the international visitors and delegates; topped off with Antonia Young getting awarded the Goalkeeper of the Tournament Award chosen by the FINA Media.

Immediately after the FINA World Youth Championships the 2016 School Tri-Nations and Trans-Tasman Series took place. A special mention to Mr. Chris Hayward for ensuring this event was very well organised and delivered. Both New Zealand teams won not only the Trans-Tasman Series, and successfully defending their respective Shields, they also took out the Tri-Nations (Australia, South Africa and New Zealand); compliments to both groups and their management.

International Results

2016 Olympic Qualification Tournament Women (OQT):

NZL 2 v RUS 15, GER 8 v NZL 5, NZL 9 v FRA 11, ITA 12 v NZL 3, NZL 6 v NED 9

New Zealand finishes equal 9th.

2016 FINA World Men's Youth World Championships:

CRO 23 v NZL 11, NZL 8 v SRB 17, USA 18 v NZL 9, NZL 13 v CHN 12, KAZ 10 v NZL 8, RSA 8 v NZL 15

New Zealand finishes 17th

2016 FINA World Women's Youth World Championships:

NZL 21 v RSA 5, NZL 3 v ESP 15, NZL 6 v RUS 16, NZL 9 v ITA 15, NZL 12 v CAN 10, NZL 5 v AUS 11

New Zealand finishes 10th

2016 Trans-Tasman Series born 2000s:

Girls Game 1: NZL 11 v AUS 13

Girls Game 2: NZL 9 v AUS 10

Girls Game 3: NZL 6 v AUS 11

Boys Game 1: NZL 5 v AUS 10

Boys Game 2: NZL 7 v AUS 13

Boys Game 3: NZL 15 v AUS 20

2016 Trans-Tasman School Series:

Girls Game 1: NZL 15 v AUS 6

Girls Game 2: NZL 14 v AUS 6

Girls Game 3: NZL 7 v AUS 7

Tri-Nations:

Girls Game 1: NZL 12 v RSA 4

Girls Game 2: NZL 14 v RSA 8

Boys Game 1: NZL 14 v AUS 13

Boys Game 2: NZL 11 v AUS 10

Boys Game 3: NZL 15 v AUS 14

Tri-Nations:

Boys Game 1: NZL 9 v RSA 5

Boys Game 2: NZL 8 v RSA 10

Both New Zealand Schoolgirls and Schoolboys won the Trans-Tasman Shield and Tri-Nations.

Looking ahead

2017 is well underway and there are several target events to look forward

- FINA Water Polo World League (NZL Men) Intercontinental Tournament 25-30 April, Gold Coast – Australia
- FINA World Championships (NZL Women) 14-30 July, Budapest – Hungary
- FINA World Men's Junior Water Polo Championships 3-13 August, Belgrade – Serbia

- 2017 FISU World University Games
19-30 August, Taipei - Taiwan
- FINA World Women's Junior Water Polo Championships
4-10 September, Volos – Greece

We continue to refine, expand and streamline the NTP and are looking forward doing this in cooperation with our clubs, centres and stakeholders.

Acknowledgements

I would like to take this opportunity once again to thank all our programme players, coaches, managers, supporters, sponsors and, especially, parents and caregivers. A special thank you to all the volunteers (game officials and crew) who made the 2016 FINA World Women's Youth Water Polo Championships the huge success it was. Although the event was only as successful as it was because of every single sponsor and volunteer involved, I would like to single out the following people and companies/organisations: ATEED, AUT Millennium & its staff, Honda, Benefitz, Under Armour and Hygiene Systems for their indirect support through AUT Millennium; Jeanette Tobin, Lynette Ferigo, Debbie Bowry, Jane Foster and Lynne Percy, John Waldow and his crew, Dallas Couvee and Sarah Chambers and Hamish MacDonald. Also a big thank you to Pam Scheirlinck, John Payne, Wilson Longhurst, and Fabian Wanrooij. Also the Board of New Zealand Water Polo and their Chairman Nigel Avery; all board members added to the success through direct or indirect involvement.

Performance continued

NTP Staff

Director:	Eelco Uri
Advisor:	Chris Hayward
Programme Manager:	Lian Mazzoleni
Head Coach Women:	Angie Winstanley-Smith
Assistant Coach Women:	Richard Chambers (OQT) Megan Thomson
Team Manager Women:	Janet Masina
Head Coach Men:	Goran Sablic
Assistant Coach Men:	Davor Carevic
Team Manager Men:	Lachy Thijsen (until October)
Pathway Head Coach Women:	Angie Winstanley-Smith
Pathway Head Coach Men:	James Davidson (until November)
Schoolgirls Programme Coaches:	Davor Carevic, Jess Dorman and Angie Winstanley-Smith
Schoolgirls Programme Manager:	Jane Foster
Schoolboys Programme Coaches:	James Davidson, Ra Teokotai- White and Joe Bensley
Schoolboys Programme Manager:	Nicola Ellis and Karen Jensen
Youth Programme Coaches Women:	Davor Carevic, Jess Dorman, Angie Winstanley-Smith, Nicole Taylor, Kat Graaf and Sarah Chambers

Youth Programme Management Women:	Jo Milicich-Misikini, Dallas Couvee, Lian Mazzoleni, Jeanette Tobin and Margaret Chase
Youth Programme Coaches Men:	Jim Floerchinger and Blake Chandler (until May), Goran Sablic and Davor Carevic, James Davidson (until December), Tim Chambers, Dylan Smith and Rawhiti Teokotai-White
Youth Programme Management Men:	Nicola Ellis, Karin Jensen and Jane Pike

SUSTAINABILITY

Secure our Future

2016 result

Our operating activities recorded a loss of \$54,643, this was due in large part to the loss incurred from FINA World Women's Youth's. This loss was the result of FINA set rates for accommodation being lower than those in the original budget. In 2017 we are budgeting to make a small profit, as is usual in non-Pan Pac years. However we have made it a goal to recover the loss made in 2016.

The National Teams programme recorded a deficit of \$2,873.

Distribution to national teams

A deficit is the normal result since we adopted the policy in 2014 of a funds distribution to the National Teams Programme. This is because the funds held are recorded in accumulated funds under the heading of HP Distribution Fund. (2016 balance still to be utilised is \$61,172)

Comments on the financial report

Obtaining funding is getting more and more difficult for National Sports Organisations (NSO's). In July Sport NZ reduced our annual funding by \$50,000.

Having said that we are focusing on obtaining as much funding as we can and are exploring all opportunities.

Foundation

The foundation was registered on 25th September 2014 as a charitable trust. The Board and The Trustees are looking at an appropriate strategy for the Foundation going forward. The balance in the Foundation account is \$31,846.

CONCLUSION

Summary

We were successful in:

- Improved retention of senior players.
 - A 7% increase in total club players.
 - The National Teams programme implemented its booklet giving the future direction of the programme, with Olympic representation the goal. Our Senior Women finished 9th at the Olympic qualifiers, Women's Youth 10th at Worlds and Men's Youth 17th at Worlds.
 - Delivering a very accomplished and professional FINA event that FINA themselves said was the best ever.
 - Increasing the profile of the sport through the publicity generated by the FINA event.
 - Developing marketing plans for NZ Water Polo
-

Looking Forward

Domestically

We will be leveraging off the raised profile of the sport.

The launching of the Referees Commission will mean improvement of our referees both in number and in quality.

We are looking to increase the retention of players through an under 21 competition.

NTP

We are working towards Olympic qualification

The Senior Women's team are going to the World Championships in Budapest and the University Games in Taipei.

The Senior Men's team have been to Australia and will be playing in World League, with a European trip later in the year.

Junior Men's and Women's teams are attending World Championships in Europe.

With the people involved in our sport we can and will succeed. We realise we never achieve quickly enough but we do strive to be fair and clear at all times.

Our thanks

We would like to stress once more that all we do and achieve in this sport is only possible through the support of our volunteers, officials, supporters, parents and sponsors. Your contributions are invaluable and are much appreciated. All of you are an integral part of the water polo community and a key ingredient for the success of our sport.

John Payne

Chief Executive Officer

Eelco Uri

National Teams Programs Director

INTERNATIONAL RESULTS

Senior Women

2016 Olympic Qualification Tournament Women's Auckland, NZ April/May 2015

Game	Versus	Results	
1	Russia	NZL 2	RUS 15
2	Germany	NZL 5	GER 8
3	France	NZL 9	FRA 11
4	Italy	NZL 3	ITA 12
5	Nederland	NZL 6	NED 9

New Zealand finished 9th

Youth Women

2016 FINA World Women's Youth Championships, Auckland, NZ December 2016

Game	Versus	Results	
1	South Africa	NZL 21	RSA 5
2	Spain	NZL 3	ESP 15
3	Russia	NZL 6	RUS 16
4	Italy	NZL 9	ITA 15
5	Canada	NZL 12	CAN 10
6	Australia	NZL 5	AUS 11

New Zealand finished 10th

Schoolgirls

Trans-Tasman Series, Auckland, December 2016

Game	Versus	Results	
1	Australia	NZL 15	AUS 6
2	Australia	NZL 14	AUS 6
3	Australia	NZL 7	AUS 7

New Zealand won the series

Tri-Nation Series, Auckland, December 2016

Game	Versus	Results	
1	South Africa	NZL 12	RSA 4
2	South Africa	NZL 14	AUS 8

New Zealand won the series

Cadet Girls

Trans-Tasman Series, Auckland 2016 (Born 2000)

Game	Versus	Results	
1	Australia	NZL 11	AUS 13
2	Australia	NZL 9	AUS 10
3	Australia	NZL 6	AUS 11

Youth Men

2016 FINA World Men's Youth Championships, Montenegro August 2016

Game	Versus	Results	
1	Croatia	NZL 11	CRO 23
2	Serbia	NZL 8	SRB 17
3	USA	NZL 9	USA 18
4	China	NZL 13	CHN 12
5	Kazakhstan	NZL 8	KAZ 10
6	South Africa	NZL 15	RSA 8

New Zealand finished 17th

Schoolboys

Trans-Tasman Series, Auckland, 2016

Game	Versus	Results	
1	Australia	NZL 14	AUS 13
2	Australia	NZL 11	AUS 10
3	Australia	NZL 15	AUS 14

New Zealand won the series

Tri-Nation Series, Auckland, December 2016

Game	Versus	Results	
1	South Africa	NZL 9	RSA 5
2	South Africa	NZL 8	AUS 10

New Zealand won the series

Cadet Boys

Trans-Tasman Series, Auckland 2016 (Born 2000)

Game	Versus	Results	
1	Australia	NZL 5	AUS 10
2	Australia	NZL 7	AUS 13
3	Australia	NZL 15	AUS 20

PAN PACIFIC FESTIVAL

UNDER 20

Women		Men	
1 st	North Harbour	1 st	North Harbour
2 nd	Marist	2 nd	Sea Wolf
2 nd	Australia Green	3 rd	Marist Mavericks
4 th	Waitakere	4 th	Hutt
5 th	Australia Gold	5 th	Australia Youth Barbarians
6 th	NSW Blues	6 th	Australia 2000
7 th	Harbour City Hawks	7 th	Commerce WPC
8 th	NSW Waratahs	8 th	North San Diego WPC
9 th	NZ Kahawai	9 th	NSW Blues
10 th	Corona Del Mar	10 th	Tau/Wai Taniwha
		11 th	NSW Waratahs
		12 th	NZ Stingrays
		13 th	Otago
		14 th	Canterbury
	MVP: Emily Nicholson North Harbour		MVP: Anton Sunde North Harbour

UNDER 18

Women		Men	
1 st	North Harbour A	1 st	North Harbour
2 nd	Marist Red	2 nd	Sea Wolf
2 nd	Australia Green	3 rd	Marist Mavericks
4 th	WaiBoP	4 th	Hutt
5 th	Queensland	5 th	Australia Youth Barbarians
6 th	Marist Blue	6 th	Australia 2000
7 th	Waitakere	7 th	Commerce WPC
8 th	Conqueror	8 th	North San Diego WPC
9 th	Australia Gold	9 th	NSW Blues
10 th	Canberra	10 th	Tau/Wai Taniwha
11 th	Wellington	11 th	NSW Waratahs
12 th	Hibiscus Coast	12 th	NZ Stingrays
13 th	North Harbour B	13 th	Otago
13 th	South Africa Schoolgirls	14 th	Canterbury
15 th	Canterbury	15 th	Waikato
16 th	Mountfort Park	16 th	Hutt
17 th	NZ Kahawai	17 th	Sea Wolf Grey
18 th	Sea Wolf	18 th	North Harbour B
	MVP: Kelsey Sneigar Marist Red		MVP: Cody Smith Australia Youth Barbarians

UNDER 16

Girls		Boys	
1 st	North Harbour Maroon	1 st	Canberra 1
2 nd	Marist Red	2 nd	North Harbour Maroon
2 nd	NSW Blues	3 rd	NSW Combined High Schools
4 th	Tauranga A	4 th	Queensland
5 th	Queensland	5 th	NSW Blues

6th	NSW Waratahs
7th	Canberra 1
8th	South Africa Schoolgirls
9th	Hibiscus Coast
10th	NSW Combined High Schools
11th	Waitakere
12th	Mountfort Park
13th	Wellington
14th	North Harbour Black
15th	NSW Platypuses
16th	Canterbury
17th	Brisbane Barracuda's
18th	Waikato
19th	Canterbury 2
20th	Otago
21st	Marist Blue
22nd	Sea Wolf
23rd	Tauranga B

MVP: Bernadette Doyle
North Harbour Maroon

6th	Marist Red
7th	North San Diego WPC
8th	Waitakere Gold
9th	Tauranga A
10th	Sydney Northern Beaches
11th	NSW Platypuses
12th	Waikato
13th	Tauranga B
14th	Sea Wolf Black
15th	North Harbour Black
16th	Canterbury
17th	NSW Waratahs
18th	Marist Blue
19th	Mountfort Park
20th	Canberra 2
21st	Otago
22nd	Hibiscus Coast
23rd	Harbour City Sea Hawks
24th	Waitakere Teal
25th	Sea Wolf Grey
26th	Palmerston North Pirates

MVP: Matt Hosmer
Canberra 1

UNDER 14

Girls	Boys		
1st	North Harbour Maroon	1st	Sydney Uni Pirates
2nd	Sydney Northern Beaches	2nd	Canberra 1
2nd	Tauranga A	3rd	Marist Red
4th	NSW Platypuses	4th	North Harbour Maroon
5th	Marist Red	5th	Hibiscus Coast
6th	Hibiscus Coast	6th	Tauranga A
7th	Canberra	7th	Sea Wolf
8th	Dolphins WPC	8th	Canterbury
9th	Canberra 1	9th	Mountfort Park
10th	Waikato	10th	NSW Platypuses
11th	NSW Opals	11th	Hutt
12th	Canterbury	12th	Tauranga B
13th	Tauranga B	13th	Waitakere
14th	Sydney Uni Buccanettes	14th	North Harbour Black
15th	Mountfort Park	15th	Marist Blue
16th	Waitakere	16th	Maranui
17th	North Harbour Black	17th	NSW Opals
18th	Wellington	18th	Sydney Uni Buccaneers
19th	Sea Wolf	19th	Otago
20th	Canberra 2	20th	Palmerston North Pirates
		21st	Waikato
		22nd	Canberra 2

MVP: Morgan McDowall
Hibiscus Coast

MVP: Nikita Strbac
Sydney University Pirates

NATIONAL RESULTS

NATIONAL MEN'S & WOMEN'S LEAGUE

Round Robin

19th March – 21st May 2016

Women		Men	
1 st	Marist Magic	1 st	North Harbour Wizards
2 nd	North Harbour CBS	2 nd	Hutt Heat
3 rd	Hutt/Wellington	3 rd	Marist Magic
4 th	Waitakere Blue Diamonds	4 th	Waitakere Blue Devils

FINALS

28th – 29th May 2016

Women		Men	
1 st	Marist Magic	1 st	North Harbour Wizards
2 nd	Hutt/Wellington	2 nd	Marist Magic
3 rd	North Harbour CBS	3 rd	Hutt Heat
4 th	Waitakere Blue Diamonds	4 th	Waitakere Blue Devils
	MVP: Liana Dance North Harbour CBS		MVP: Jerome McGuinness Hutt Heat

NATIONAL MEN'S & WOMEN'S TIER 2

Auckland

27th – 28th February 2016

Women		Men	
1 st	Waikato	1 st	Maranui
2 nd	Westlake	2 nd	Tauranga
3 rd	Marist	3 rd	Marist
4 th	Mountfort Park	4 th	Waikato
		5 th	Palmerston North
		6 th	Mountfort Park

Wellington

20th – 22nd May 2016

Men		Men Overall	
1 st	Hutt	1 st	Maranui
2 nd	Canterbury	2 nd	Palmerston North
3 rd	Maranui		
4 th	Palmerston North		
5 th	RNZAF		

UNDER 16 NATIONAL CHAMPIONSHIPS**Division 1 National Championships**Auckland, 28th Sept – 2nd Oct 2016

Girls		Boys	
1 st	North Harbour Maroon	1 st	Tauranga A
2 nd	Tauranga A	2 nd	North Harbour Maroon
3 rd	Marist Red	3 rd	Marist Red
4 th	Hibiscus Coast	4 th	Marist Blue
5 th	North Harbour Black	5 th	Waitakere Gold
6 th	Waitakere Gold	6 th	Waikato
=7 th	Mountfort Park	7 th	North Harbour Black
=7 th	Wellington	8 th	Hutt
9 th	Canterbury	9 th	Otago
10 th	Waikato	10 th	Canterbury
11 th	Rotorua	11 th	Sea Wolf
12 th	Marist Blue	12 th	Rotorua

Tournament Team	
MVP	Bernadette Doyle (North Harbour Maroon)
2	Bridget Layburn (North Harbour Black)
3	Morgan McDowall (Hibiscus Coast)
4	Caitlin Mary Parker-Allen (Marist Red)
5	Shinae Carrington (Tauranga A)
6	Kaitlin Howarth-Dawson (North Harbour Maroon)

Tournament Team	
MVP	Bae Fountain (Tauranga A)
2	Rowan Brown (North Harbour Maroon)
3	Josef Schuler (Tauranga A)
4	Nick Paterson (Marist Red)
5	Daniel Cameron (Waitakere Gold)
6	James Catlin (North Harbour Maroon)

UNDER 16 NATIONAL CHAMPIONSHIPS**Division 2 National Championships**Auckland, 28th Sept – 2nd Oct 2016

Girls		Boys	
1 st	North Harbour White	1 st	North Harbour White
2 nd	Tauranga B	2 nd	Marist White
3 rd	Hibiscus Coast Red	3 rd	Tauranga B
4 th	Sea Wolf	4 th	Hibiscus Coast Gold
5 th	Southland	5 th	Mountfort Park
6 th	Waitakere Teal	6 th	Palmerston North BHS
7 th		7 th	Marist Black
8 th		8 th	Sea Wolf Grey
9 th		9 th	North Harbour Blue

10th

MVP: Alice Steele
North Harbour White

10th

Waitakere Teal
MVP: Luc Worthington
North Harbour White

National Results, continued

UNDER 14 NATIONAL CHAMPIONSHIPS

Division 1 National Championships

Wellington, 5th - 8th October 2016

Girls		Boys	
1 st	North Harbour Maroon	1 st	Marist Red
2 nd	Hibiscus Coast Gold	2 nd	Mountfort Park
3 rd	Marist Blue	3 rd	North Harbour Maroon
4 th	Marist Red	4 th	Tauranga
5 th	Waikato	5 th	Hibiscus Coast
6 th	Tauranga	6 th	Canterbury
7 th	Mountfort Park	7 th	Sea Wolf Black
8 th	Waitakere	8 th	Otago
9 th	Wellington	9 th	Waitakere Gold
10 th	Canterbury	10 th	Hutt
11 th	North Harbour Black	11 th	Waikato
		12 th	Maranui
		13 th	Marist Blue

MVP	Tournament Team Morgan McDowall (Hibiscus Coast)
2	Libby Alsemgeesr (Waikato)
3	Charlie Hook (Marist Red)
4	Bene Catlin (Hibiscus Coast)
5	Dayna Clarke (North Harbour Maroon)
6	Ava Reese (North Harbour Maroon)

MVP	Tournament Team Will Bason (Marist Red)
2	Flynn Howarth (North Harbour Maroon)
3	Lou Schuler (Tauranga A)
4	Joel Hannah (Mountfort Park)
5	Campbell Hulbert (Mountfort Park)
6	Max Barr (Marist Red)

National Results, Under 14 National Championships, continued

Division 2 National Championships

Tauranga, 5^h – 8th October 2016

Girls		Boys	
1st	Tauranga B	1st	Tauranga B
2nd	Canterbury	2nd	Marist Knights
3rd	Rotorua	3rd	Rotorua
4th	Marist Navy	4th	Marist Hawks
5th	Marist White	5th	North Harbour Blue
6th	Otago	6th	Sea Wolf Blue
7th	North Harbour White	7th	North Harbour White
8th	Waitakere Teal	8th	Marist Gladiators
9th	Sea Wolf	9th	Waitakere Teal
10th	Mountfort Park	10th	Palmerston North BHS
11th	Tauranga C	11th	Southland
12th	Hibiscus Coast	12th	Mountfort Park
13th	Waikato B	13th	Tauranga Development
		14th	Waikato
		15th	Sea Wolf Cubs
		16th	Hibiscus Coast Red
	MVP: Ella Rutten Tauranga		MVP: Brayden Dew Tauranga

NEW ZEALAND SECONDARY SCHOOLS

Premier Championships

Wellington 2016

27 th – 30 th April		23 rd – 26 th April	
Girls		Boys	
1 st	Westlake Girls High School	1 st	Rangitoto College
2 nd	St Cuthbert's College	2 nd	St Kentigern College
3 rd	St Mary's College Ponsonby	3 rd	Sacred Heart A1
4 th	Diocesan School for Girl's	4 th	Auckland Grammar School
5 th	Mt Maunganui College	5 th	King's College
6 th	Kristin School	6 th	Green Bay High School
7 th	Carmel College	7 th	Aquinas College
8 th	Baradene College	8 th	Mt Maunganui College
9 th	Rangitoto College	9 th	Mt Albert Grammar School
10 th	Long Bay College	10 th	Westlake Boys High School
11 th	Wellington East Girl's College	11 th	Sacred Heart A2
12 th	St Hilda's Collegiate	12 th	Kristin School
13 th	Queen Margaret College	13 th	St Peter's College
		14 th	St Patrick's College
		15 th	St Bernard's College
		16 th	Palmerston North Boys High School

MVP	Emily Nicholson (Westlake Girls' High School)	MVP	Dominic Rankin-Chitar (St Kentigern College)
2	Nadia Pavlovich (Westlake Girl's High School)	2	Matt Dell (Sacred Heart College)
3	Antonia Young (St Cuthbert's College)	3	Matt Morris (Rangitoto College)
4	Alisha Winstanley (Westlake Girl's High School)	4	Nick Stankovich (Auckland Grammar School)
5	Hannah Ngare (Diocesan School for Girls)	5	George Witana (Sacred Heart College)
6	Malia Josephson (St Cuthbert's College)	6	Jasmin Kolasinac (Kings College)

National Results, NZ Secondary Schools, continued

Division 2 National Championships

Hamilton 2016

23rd – 26th April

27th – 30th April

Girls		Boys	
1 st	St Kentigern College	1 st	Rosmini College
2 nd	Hamilton Girls' High School	2 nd	Long Bay College
3 rd	Westlake Girls High School B	3 rd	Hamilton Boys' High School A
4 th	Diocesan School for Girl's	4 th	John Paul College
5 th	John Paul College	=5 th	Cambridge High School
6 th	Burnside High School	=5 th	Takapuna Grammar School
7 th	Mt Albert Grammar School	7 th	St Patrick's Secondary School
8 th	Mt Maunganui College B	8 th	Northcote College
9 th	Waikato Diocesan	9 th	Tauranga Boy's College
10 th	Takapuna Grammar school	10 th	St John's College
11 th	Carmel College B	11 th	Papamoa College
		12 th	Hamilton Boys' High School B
		13 th	Western Springs
		14 th	Fraser High School

MVP **Katie Lush (Hamilton Girl's High School)**

- 2 Lena Mitchell (Hamilton Girls High School)
- 3 Maddy Gault (Diocesan School For Girls B)
- 4 Christins Middlebeek-Harrison (St Kentigern College)
- 5 Abbey Keyte (St Kentigern College)
- 6 Jordan Kemp (Westlake Girls High School)

MVP **Tommy Tekoranga (Rosmini College)**

- 2 Reuben Hughes (Long Bay College)
- 3 Cullen Smith (John Paul College)
- 4 Oliver Houghton (Hamilton Boys High School)
- 5 James Caitlin (Rosmini College)
- 6 Josh Brown (Long Bay College)

Allan Anderson

Allan Anderson passed away on 13 May 2016. He was aged 77. Allan, also well known as 'Grumpy' to his friends and many in the New Zealand water polo fraternity, was heavily involved in New Zealand water polo circles from the 1950s. He played water polo for the powerful Waitemata Club and was in the teams which won the Ryan Cup in 1957, 1968 and several other years in the intervening period. The club senior team was virtually unbeatable through those years in the Auckland competition although stories abound as to the fierceness of the rivalries – including the need for the police to intervene when spectators became over enthusiastic.

Players too were tough. It was a period when one referee was required to cover the whole pool. Defense was often over-vigorous. Allan was known as a staunch defender although his attacking skills were influenced by two factors:

The first was when Andrew Kocsis fled Hungary in 1956. He had been in the wider Hungarian squad preparing for the Melbourne Olympic Games when the uprising led his family to come to Auckland. Andrew, with limited English language skills, taught the Auckland players how to catch and throw the ball properly, how to use the width of the pool and how to counter attack. In the early stages he even had these men sitting in chairs practicing their ball skills. Allan and his Waitemata and Auckland teams were major beneficiaries of this advice.

The second was when Allan lived in Sydney and played premier grade water polo for Bronte. Not only was it an outstanding team but it included several NSW representatives and Dick Thornett, who played water polo, rugby and league for Australia, and Jon Konrads, a swimmer who was an Olympic gold medalist and world record holder. In that company, Allan had to swim seriously. He got very fit and played good water polo. He was selected in the New Zealand team which competed in Australia in 1964.

Allan also served NZ water polo as a referee, coach and administrator.

He was an excellent NZ A grade referee and served as an examiner on behalf of the NZ Water Polo Referees' Association. It was said that those who suffered and meted punishment in the vigorous men's water polo of the time often made the best referees. Apparently they understood what was happening in the hustle, bustle and underwater shenanigans – and refereed accordingly. He was firm, single-minded and did the job well.

Allan, along with several Auckland teammates, helped to establish secondary schools teams in Auckland by each coaching a team. Allan and Reg Harker coached their old school: Seddon Tech (now Western Springs College).

In 1976 the NZ Water Polo Board held an Advanced Coaches and Referees Seminar in Christchurch. Allan played an important role and was able to exercise influence through his widespread knowledge and experience.

Water polo was not Allan's only sporting involvement. He and his young mates used to visit Waiheke Island and do beach patrols. Then they joined the newly formed Red Beach Surf Lifesaving Club – and competed with success including winning the Nelson Shield: the NZ Six-man Rescue and Resuscitation Championship. He played in the Auckland U-21 rugby team which played in a curtain-raiser for the 1959 NZ v Lions match in Auckland. He was cox for a crew during the 1950 Empire Games in Auckland. He played golf with enthusiasm. He was a part owner of several winning racehorses including 'Grumpy's Choice' and another which won the Victoria Gold Cup at Caulfield in 2001.

Allan was enthusiastic, good humoured, friendly and helpful to those around him. He will be sorely missed.

Ian Gunthorp



New Zealand Water Polo
Consolidated Financial
Statements

2017

APPENDIX

CONSOLIDATED FINANCIAL STATEMENTS



Consolidated Statement of Revenue and Expense

For the 12 month period ended 31 December 2016

	Group	
	Dec 2016	Dec 2015
	\$	\$
TOTAL REVENUE	<u>3,198,503</u>	<u>2,555,296</u>
NET REVENUE CENTRES SURPLUS	265,275	265,363
NET SERVICE CENTRES SURPLUS / (LOSS)	(322,791)	(337,020)
TOTAL SURPLUS /(LOSS) FOR THE PERIOD	<u>(57,516)</u>	<u>(71,657)</u>
<u>REPRESENTED BY:</u>		
REVENUE CENTRES		
Competition		
Income	1,494,164	707,770
Expenses	(1,410,972)	(608,869)
Competition Surplus	<u>83,192</u>	<u>98,902</u>
Flippa Ball		
Income	284,336	322,740
Expenses	(168,524)	(168,123)
Flippa Ball Surplus	<u>115,812</u>	<u>154,617</u>
Commercial Activities		
Income	658,082	261,108
Expenses	(591,810)	(249,264)
Commercial Surplus	<u>66,272</u>	<u>11,844</u>
NET REVENUE CENTRES SURPLUS	<u>265,275</u>	<u>265,363</u>

The above statement must be read in conjunction with the Auditors' Report and the attached notes on pages 6 – 11.

Consolidated Statement of Revenue and Expense continued

For the 12 month period ended 31 December 2016

SERVICE CENTRES	Notes	Group	
		Dec 2016	Dec 2015
		\$	\$
Development			
Income		1,090	7,634
Expenses		(9,288)	(15,967)
Development Surplus / (Loss)		(8,198)	(8,333)
High Performance Teams			
Income		474,666	892,995
Expenses		(477,540)	(907,342)
High Performance Surplus / (Loss)		(2,873)	(14,347)
Human Resources			
Income		190,163	221,434
Expenses		(510,536)	(546,154)
Human Resources Surplus / (Loss)		(320,373)	(324,720)
Administration			
Income		110,838	141,616
Expenses		(102,965)	(132,147)
Administration Surplus		7,873	9,469
The Foundation – High Performance		780	912
NET SERVICE CENTRES SURPLUS / (LOSS)		(322,791)	(337,020)

Consolidated Statement of Movements in Equity

For the 12 month period ended 31 December 2016

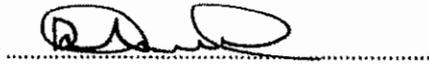
	Group	
	Dec 2016 \$	Dec 2015 \$
Opening Accumulated Funds	481,006	516,216
Total Surplus/(loss) for the period	(57,516)	(71,657)
Distribution Funds - HP	(60,276)	36,447
Closing Accumulated Funds	363,214	481,006

Accepted for and signed on behalf of New Zealand Water Polo Association



Anthony Quirk

Dated: 10 March 2017



Nigel Ainley

Dated: 10 March 2017

The above statement must be read in conjunction with the Auditors' Report and the attached notes on pages 6 - 11

Consolidated Statement of Financial Position

For the 12 month period ended 31 December 2016

	Notes	Group	
		Dec 2016 \$	Dec 2015 \$
Assets			
Current Assets			
Bank Accounts Operations		324,608	312,248
Bank Accounts Foundation		31,846	31,066
Bank Accounts HP	11	37,170	63,983
Bank Accounts Total		393,624	407,298
Stock on hand		18,847	12,485
Debtors Other		288,814	179,552
Less : Doubtful Debt Provision		(10,783)	(7,605)
Net Debtors Other		296,878	184,432
GST Refund Due		19,353	2,842
Prepayments	5	63,057	52,066
Total Current Assets		772,912	646,637
Fixed Assets	8	10,911	4,820
Total Assets		783,823	651,457
Liabilities			
Current Liabilities			
Accrued Expenses	7	57,829	26,284
Creditors		309,503	113,256
Fees Received in Advance	6	49,126	16,771
GST Due		-	-
Referees Fines Fund		4,149	4,149
Grants Received in Advance	4C	-	9,991
Total Current Liabilities		420,607	170,451
Total Liabilities		420,607	170,451
Total Net Assets		363,216	481,006
Represented by:			
Accumulated Funds		359,560	431,221
Total Surplus for the period		(57,516)	(71,662)
HP Distribution Fund		61,172	121,447
		363,216	481,006

Consolidated Statement of Cash Flows

For the 12 month period ended 31 December 2016

	Group	
	Dec 2016	Dec 2015
	\$	\$
Cash received from customers	3,174,266	2,390,355
Cash paid to suppliers	(3,179,548)	(2,663,585)
Other operating activities	-	-
Borrowing costs	-	-
Net cash flows from operating activities	<u>(5,282)</u>	<u>(273,230)</u>
Interest received	780	912
Acquisition of property, plant and equipment	(9,171)	-
Proceeds from property, plant & equipment	-	-
Net cash flows from investing activities	<u>(8,391)</u>	<u>912</u>
Net movement in related party advance	-	-
Proceeds from borrowing	-	-
Dividends paid	-	-
Net cash flows from financing activities	<u>-</u>	<u>-</u>
Net increase/decrease in cash held	(13,673)	(272,318)
Cash at the beginning of the financial year	407,297	679,615
Cash at the end of the financial year	<u>393,624</u>	<u>407,297</u>

The above statement must be read in conjunction with the Auditors' Report and the attached notes on pages 6 – 11.

Notes to the Consolidated Financial Statements

For the 12 month period ended 31 December 2016

1. Statement of Accounting Policies

A) i) Entity Reporting

New Zealand Water Polo Association Inc. is an Incorporated Society registered under the Incorporated Societies Act 1908 and a registered Charity under the Charities Act 2005. The Society established the New Zealand Water Polo Foundation under the Charitable Trusts Act 1957 on the 25 September 2014. The objective of the foundation is to support sporting or charitable purposes and in particular, through education, coaching grants and the development of facilities, to encourage the participation of youth in NZ in the sport of water polo.

For the purposes of financial reporting, the society is a public benefit entity (not-for-profit).

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). For the purposes of financial reporting they comply with PBE Accounting Standards Not-For-Profit and Tier 2 reduced disclosure concessions have been applied.

The society has elected to report in accordance with PBE Accounting Standards Not-For-Profit Tier 2 on the basis that it does not have public accountability and has total annual expenses of less than \$30 million.

These are the society's first financial statements prepared in accordance with PBE Accounting Standards Tier 2 and PBE FRS 47 First-time Adoption of PBE Standards by Entities Other Than Those Previously Applying NZ IFRSs has been applied. No adjustments have arisen as a result of the transition to the PBE Standards. The society previously prepared financial statements under Old NZ GAAP.

The Trust has adopted the Disclosure Initiative (Amendments to PBE IPSAS 1). This has resulted in a number of changes to the format and presentation of the financial statements designed to enhance reader comprehension and disclosure effectiveness.

The statement of cash flows has been prepared using the direct method. The financial statements are prepared on an accrual basis.

The consolidated financial statements are prepared on a going concern basis.

ii) Presentation Currency

The consolidated financial statements are presented in New Zealand dollars has been rounded to the nearest dollar, except when otherwise indicated.

iii) Basis of consolidation

vi) Transactions eliminated on consolidation

All intergroup transactions and balances are eliminated on consolidation

The financial statements are for the 12 month period ended 31 December 2016. The comparative figures are for the 12 month period ended 31 December 2015,

B) Measurement Base

The measurement system adopted is that of historical cost.

C) Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of consolidated financial results and consolidated financial position, have been adopted in the preparation of the consolidated financial statements.

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2016

Accounts Receivable

Accounts receivable are recognised and carried at original invoice amount less any allowance for any uncollectable amounts. Individually impaired accounts receivable relate to debtors for whom there is objective evidence of inability to pay. Accounts receivable are financial assets that are classified as loan and receivables.

Valuation of Inventories

Inventories are stated at the lower of cost and net realisable value after making due allowance for damaged and obsolete stock.

Goods & Services Tax

All amounts are shown exclusive of GST, with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value, and bank overdrafts.

D) Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

E) Comparatives

The current period financial statements of NZWP are for the twelve months ended 31 December 2016. The comparative figures are for the 12 months ended 31 December 2015.

2. Taxation

The society is exempt from income tax under Income Tax Act 2007 on income earned for charitable purposes in New Zealand.

A) Use of estimates and judgements

The preparation of the financial statements in conformity with PBE Accounting Standards Tier 2 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

3. Operating Surplus

After deducting the following:

	Group	
	Dec 2016	Dec 2015
Bad and Doubtful Debts	10,783	7,605
Depreciation	3,080	1,919

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2016

4. Grants and Sponsorship

A) Income

Revenue Recognition

Player fees are classified as exchange transactions and are received for specific use. This income is recognised in the statement of comprehensive revenue and expenses when the requirements under the agreement have been met.

Other income also comprises of non-exchange transactions which are made up of various amounts received from fees, events held and room hires and is recognised at the time of receipt.

Any grant and donation income with specific use and refund conditions for which the requirements under the agreement have not been completed are accrued as liabilities until all the conditions have been fulfilled.

Total revenue includes the following grants received during the period:

Donor Institution	Group	
	Dec 2016	Dec 2015
Foundation North Trust	-	65,000
Auckland Council	87,417	7,472
Blue Sky Community Trust	-	2,300
Blue Water Community Trust	-	1,400
Constellation Communities	19,000	14,500
Infinity Foundation	-	4,081
NZ Community Trust	114,000	125,000
Pelorus Trust	-	12,000
Sport New Zealand	65,000	70,000
STA Travel	-	2,865
The Trusts	18,000	-
Total	303,417	304,618

B) Grant, Sponsorship & Donation Revenue Recognised in Profit or Loss

	Group	
	Dec 2016	Dec 2015
Competition	136,000	38,500
Flippa Ball	-	30,781
Development	-	-
High Performance	-	2,865
Human Resources	124,908	155,000
Administration	52,500	74,981
TOTAL	313,408	302,127

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2016

C) Received in Advance

Grants received in period not yet spent:

	Dec 2016	Dec 2015
Auckland Council	-	2,491
Sport New Zealand	-	7,500
Total	-	9,991

5. Prepayments and Accrued Income

Expenditure incurred during the current financial period, relating to the 12 months' period ended 31 December 2016:

	Dec 2016	Dec 2015
Travel Insurance	4,655	8,035
Pan Pacific Youth Water Polo Tournament	-	9,901
College Sport	-	2,500
Youth World Champs	25,443	31,391
Interest	-	239
Sacred Heart Pool Hire	9,969	-
Club Registrations and Affiliations	18,008	-
World Masters Games	4,982	-
Total	63,057	52,066

6. Fees Received in Advance

Revenue relating to future periods but received during the current financial period:

	Dec 2016	Dec 2015
Men's High Performance	2,102	2,102
Women's High Performance	2,102	2,102
National League	-	6,957
Youth Women 2016	-	5,610
High Performance Camps	17,951	-
Auckland Water Polo Leagues	26,971	-
Total	49,126	16,771

7. Accrued Expenses

Accounts payable and accruals represent liabilities of goods and services provided to the society and which have not been paid at the end of the financial year. These amounts are non-interest bearing and are usually settled within 30 days. Accounts payable and accrued expenses are classified as financial liabilities at amortised cost.

	Dec 2016	Dec 2015
Annual Leave	17,247	12,234
Flippa Ball	210	230
Registrations	-	-
Competitions	-	6,020
Building Damage Claim	7,800	7,800
High Performance General Expenses	9,939	-
Youth Women's World Champs	22,622	-

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2016

8. Fixed Assets

Fixed assets are included at cost less accumulated Depreciation. Depreciation is calculated using the following rates:

Furniture	18% -50%	D.V.
Software & equipment	40%	D.V.
Water polo equipment	25 -67%	D.V.

When an item of property, plant and equipment is disposed of, any gain or loss is recognised in the statement of comprehensive revenue and expense, calculated as the difference between the sale price and the carrying value of the item. The society assesses the carrying value of each fixed asset annually. Where the estimated recoverable amount of the asset is less than its carrying amount, the asset is written down. This impairment loss is recognised in the statement of comprehensive revenue and expense. The society has reviewed property, plant and equipment for impairment and found no case of any significant impairment of their value.

NZWPA & Group 31 December 2016	Cost	Depn for Year	Accum depn	Net Book Value
Furniture	2,472	72	2,143	329
Software & Computers	34,671	988	32,464	2,207
Water Polo Equipment	23,916	2,020	15,541	8,375
	61,059	3,080	50,148	10,911

NZWPA & Group 31 December 2015	Cost	Depn for Year	Accum depn	Net Book Value
Furniture	2,472	88	2,071	401
Software & Computers	32,500	683	31,476	1,024
Water Polo Equipment	16,916	1,148	13,521	3,395
Total	51,888	1,919	47,068	4,820

9. Commitments

There were no capital expenditure commitments as at 31 December 2016. (December 2015: \$nil)

Leases

Operating leases are those where all the risks and benefits incidental to ownership are retained by the lessor. Operating lease payments are expensed in the periods that the amounts are payable. The leases are non-cancellable and relate to office equipment. Rent is paid on a month to month basis and there is no lease commitment for future payments.

	2016	2015
Less than one year	\$250,782	\$79,532
Between one and five years	\$138,773	\$68,723
More than five years	-	-
Total	\$389,555	\$148,255

Total lease expense recognised in the statement of comprehensive revenue and expense for the year is \$373,305 (2015: \$82,063).

10. Contingent Liabilities

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2016

11. High Performance

Commencing in 2010, High Performance has its own separate bank account. The directors have agreed that High Performance funds/Income are restricted to the use for High Performance expenditure and may not be used for any expenditure that is not related to High Performance operations.

12. Related Party

New Zealand Water Polo Association Incorporated (NZWP Inc.) and the newly formed New Zealand Water Polo Association Foundation are related as the NZWP Inc. Board has the power to appoint the Trustees to the Foundation. The trustees could also be three current or past members of the NZWP Inc.

Key management personnel include the trustees of the society. Remuneration and other benefits are as follows:

	2016 No of personnel	2015 No of personnel	2016 remuneration	2015 remuneration
Trustees	4	4	0	0
Senior management FTE	2	2	234,149	247,530
Total	6	6	234,149	247,530

13. Subsequent Events

There were no subsequent events. (December 2015: nil)



Independent Auditor's Report

To the members of New Zealand Water Polo Association Incorporated

Report on the consolidated financial statements

Opinion

In our opinion, the accompanying consolidated financial statements of New Zealand Water Polo Association Incorporated (the incorporated society) and its subsidiaries (the Group) on pages 1 to 11:

- i. present fairly in all material respects the Group's financial position as at 31 December 2016 and its financial performance and cash flows for the year ended on that date; and
- ii. comply with Public Benefit Entity Standards Reduced Disclosure Regime (Not-For-Profit).

We have audited the accompanying consolidated financial statements which comprise:

- the consolidated statement of financial position as at 31 December 2016;
- the consolidated statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended; and
- notes, including a summary of significant accounting policies and other explanatory information.



Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report.

Our firm has also provided other services to the group in relation to general accounting advice. Subject to certain restrictions, partners and employees of our firm may also deal with the group on normal terms within the ordinary course of trading activities of the business of the group. These matters have not impaired our independence as auditor of the group. The firm has no other relationship with, or interest in, the group.



Use of this Independent Auditor's Report

This report is made solely to the members as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in the Independent Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to



anyone other than the members as a body for our audit work, this report, or any of the opinions we have formed.



Responsibilities of the Management for the consolidated financial statements

The Management, on behalf of the group, are responsible for:

- the preparation and fair presentation of the consolidated financial statements in accordance with generally accepted accounting practice in New Zealand (being Public Benefit Entity Standards Reduced Disclosure Regime (Not-For-Profit));
- implementing necessary internal control to enable the preparation of a consolidated set of financial statements that is fairly presented and free from material misstatement, whether due to fraud or error; and
- assessing the ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.



Auditor's Responsibilities for the Audit of the consolidated financial statements

Our objective is:

- to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an Independent Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of these consolidated financial statements is located at the External Reporting Board (XRB) website at:

https://www.xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page7.aspx.

This description forms part of our Independent Auditor's Report.

Auckland

10 March 2017



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