

A large, stylized white water polo ball is the central focus, set against a vibrant blue background. The ball is depicted with a series of white, curved segments that create a sense of motion and depth. The background is a solid blue color with subtle, darker blue circular patterns that suggest the texture of the water or the ball's surface.

New Zealand Water Polo

Annual Report
March 2018



**ANNUAL REPORT
MARCH 2018**

Supporters of
New Zealand Water Polo



North and South Trust



BOARD MEMBERS & STAFF

Patron	Sir Stephen Tindall
Chairman	Anthony Quirk
Board of Directors	Nigel Ainley Deb Bowry Aleisha Clarke Alex Mackenzie Vivienne Scott Penny Swarbrick Dennis Turton
Chief Executive Officer	John Payne
National Teams Performance Director	Eelco Uri
Accountant	Pamela Scheirlinck
Office Manager	Anthea Evans
National Referees Director	John Waldow
Competitions and Communications Manager	Fabian Wanrooij
Communications Assistant	Wilson Longhurst
Principal Address	The AUT Millennium Centre 17 Antares Place Rosedale Auckland 0632
Postal Address	P O Box 302 – 145 North Harbour Auckland 0751
Bank	Bank of New Zealand – Rotorua Branch
Auditors	KPMG

AWARD HOLDERS

Life Members	C Hayward	2002
	E Burman	2006
	D Campbell	2009
	R Borgers	2015
	S Knights	2015
	C McGuinness	2017

Honours Awards	C Hayward	1998
	C Hesketh	1998
	E Burman	2001
	D Campbell	2002
	L Naylor	2015
	D Carevic	2017

Service Awards	S Barrett	J Foster	2009
	A Carter	M Brooks	2011
	G Doherty	J Ware	2011
	K Mark	P Monney	2011
	G Smeith	A Koscis	2012
	P Walls	R Tindall	2012
	J Harvey	C McGuinness	2013
	E Burman	D Law	2013
	I Ansell	D Bowry	2013
	K Williams	F Bickley	2013
	A Gibson	J Shrimpton	2013
	S Knights	M Crewdson	2013
	G Benge	P Kayes	2013
	G Williams	R Borgers	2013
	M Richards	S Chambers	2013
	K Goldsworthy	S Polaschek	2015
	G Campbell	M Payne	2017
	L Percy		
	D Carevic		

CHAIRMAN'S REPORT

Chairman's Report

I am pleased to provide my first Report as Chair of NZ Water Polo (NZWP). As an opening comment it would be fair to say that while I am very aware of the challenges that we face in our sport I am very excited about the opportunities ahead of us.

The potential is clear. We have:

- very strong and increasing participation numbers such as an increase from 640 to 790 Flippa Ball teams and a 10% growth in club players
- a developing pathway for our elite players and
- the potential to compete at the Olympics.

We feel hosting the World League in April potentially moves us forward in all these aspects as we look to show case our great sport and further develop our players.

Given the lessons learned from our 2016 hosting of the Women's World Youth Championships we believe that we remain on track for the 2018 World League event to be at least break even. The biennial Pan Pacs in the middle of this year is also on track to be a success for both the players and financially. I would like to thank in advance all the volunteers for these events.

While our small profit for the 2017 year is an improvement on the losses from the previous two years our financial position is still not as strong as it needs to be to enable water polo to fulfil its real potential in New Zealand.

Which brings me on to one of our key challenges – that of funding. We are not alone amongst sports in New Zealand to face funding constraints. However, I feel with the right drive and focus NZWP can improve its current "hand to mouth" funding position. A real improvement in our funding position can be achieved through implementing clear initiatives in each of the key funding areas:

1. Grants
2. Corporate Sponsorships
3. Individual donations
4. Events and activities

This is a major focus of the Board and new CEO in 2018 and beyond as we see real opportunities in each of the four funding segments above.

Another major focus will be the implementation of NZWP's key strategies. The Board recently spent some time on reaffirming its key priorities of:

1. Participation
2. Sustainability
3. Performance

With our new CEO, Chris Wilson, starting in early March it will be a good time to review the implementation plans for each these key areas and how best to structure our organisation to make it as efficient and effective as possible. I would like to formally welcome Chris and look forward to his contribution in taking our sport forward.

I would like to acknowledge the contribution of all the staff in the NZWP office who strive to do the best for our sport, often with very little resources. 2018 will be a year of change in terms of the NZWP office personnel with the retirement of John Payne as CEO and with our High-Performance Director Eelco Uri leaving NZWP for a new role. I would like to take this opportunity to publicly thank both of them for their contribution to NZWP, which is deeply appreciated. I would like to wish John all the best for his well-earned retirement and the same to Eelco for his new role.

There is one change at the Board level and that is Alex McKenzie is coming off the board to undertake his big "OE". Alex has made a real contribution in providing a very useful perspective of a current player. I am pleased that we have had some very high-quality candidates apply, which as per the Constitution were assessed by a Selection Panel of myself, Howard Lewis and Chris Hayward. From this one of two candidates is to be the Elected (by the clubs) Director while the Appointed Director is selected by the Panel.

While I am in thank-you mode mention must be made of the huge contributions to our sport made by the volunteers with the clubs as well as to the referees and coaches. Without you all we would not have a sport and your input is both invaluable and appreciated and of course some will be recognised at the 2018 Awards night. As an aside increased development for coaches and referees remains a key strategic imperative for our sport.

I would also like to take the opportunity to thank all the members of the NZWP board, Chris Hayward (who attends most meetings) and our patron Sir Stephen Tindall. I feel that we have a good mix of skills on the board, that there is open debate and discourse but at the heart of our board is a unity to look to do what is best for our sport.

I look forward to the rest of the 2018 year given all the exciting events and activities ahead of us. I also look forward to NZWP working well together with all water polo participants for the good of our sport. We have huge potential for water polo in this country if we work positively and constructively together and I, and the rest of the NZWP Board and Executive will be striving to do this in 2018.



Anthony Quirk

Chairman, New Zealand Water Polo

OPERATIONS REPORT

PARTICIPATION

Water Polo for Everyone

1 – Player Numbers

Key measurement

Our key measurement for participation is the number of people playing our sport.

This year Flippa Ball teams rose from 640 to 790 teams through growth in the Leagues, in particular Epsom which finished the year with a record 104 teams.

School team numbers, both intermediate and secondary schools, have slightly increased.

Club players increased by 200 players, up 10.4% on last year.

Club Players

Overall club playing numbers increased to a total of 2,164. This is an increase of 331 players over the past 2 years. We had a new club in Atlantis who had 60% of their players new to Water Polo.

Growth in teams playing at Nationals were: Under 14's (8 more teams), Under 16's (7 more teams), and Under 21's (8 teams). National League (1 more team). Under 21's were successfully introduced this year with 8 men's teams. The senior Tier 2 competition was run again with eight men's teams but as with Under 21's there were insufficient women's teams to be able to have a competition.

Sport distribution across NZ

The areas that had player increases were Auckland, Wellington and Otago with drop offs in Waikato, Tauranga and Southland. Canterbury was stable and Marlborough competed at National level for the first time.

The Future

Flippa Ball continues to feed the growth in under 12 numbers and we are expecting under 14's and Under 16's to continue to grow. The continuation of the National Tier 2 tournaments and under 21's will continue to retain more senior players. The combination of introduction and retention is expected to boost our numbers. The availability of pool space will still be a constraining factor, although Christchurch have pools in the process of being planned and built.

2 - Coaches & Officials

Development

Once again, a big thank you to our referees, coaches and other officials; our sport would not be the success it is without the huge effort you all put in it.

Six referee clinics, covering most of the country, were delivered during the year by John Waldow with 102 attendees. These were followed up with evaluations at the South Island tri-series and National championships.

At Under 14 Nationals we trialed cost equalization of referees and a new method of allocating them to championships. This resulted in an improved standard of refereeing and allowed development of several younger referees. The success of this means that this will be standard at our future national events.

Greater numbers and better quality referees continues to be a priority of NZWP with a potential enhanced coach development programme being considered.

3 - Facilities

Availability

More pools is a long term project and involves NZ Water Polo and the local clubs working together to ensure any new pools are suitable for Water Polo. In Auckland there is planning for a new pool in West Auckland – completion date 10 years away. The Metro pool complex in Christchurch is going through yet another revision and is still some time away.

4 – Competitions and Events

Competitions

In 2017 we held the Premier National League, Tier 2, Under 21, Under 18, Under 16 and Under 14 National Championships along with the Secondary School championships and the Under 12 tournaments. 44 competitions in total. Congratulations to all our clubs for their achievements and efforts. An overview of national championships rankings can be found further on in this report.

Fabian Wanrooij has settled very well into his role in organising these competitions and, with the assistance of our volunteers and referees, they have run very successful tournaments with overall positive feedback in the club survey. Our thanks to them all.

5 – The Office

John Payne is retiring after World League and his replacement Chris Wilson will start on the 5th of March so there will be a suitable transition and handover period.

Eelco Uri, after 10 years with NZ Water Polo, has accepted an offer with Australia Water Polo as their Competitions Manager, he also leaves after World League in April.

Wilson Longhurst accepted a position with TVNZ and left us at the end of January. His replacement is Larissa Batajelo who has extensive experience in journalism and media of all types.

PERFORMANCE

National Teams Programme (NTP)

Annual Report 2017

2017 was another busy year for the National Teams Programme; the RTC programmes continued on from 2016 with the highlight being the RTC Challenges in October where over 125 players came together playing games, being tested, doing skill work, and had class room education sessions.

We saw the men's head coach Goran Sablic leave for a contract in the USA and are thankful for the hard work he did, especially around the Junior World Championships campaign and the 2017 Men's World League campaign.

We are very pleased to have secured Davor Carevic as Goran's successor, and he will continue as the Men's Pathway Head Coach.

Zoltan Boros has been appointed as the senior men's assistant coach and Quentin Quin as the team Manager.

A big thank you to all our coaches, management personnel and of course parents and caregivers; without your dedication and support our programmes simply would not exist.

Highlights for 2017 were the senior men in the FINA Water Polo World League Inter-Continental Tournament defeating China and placing 5th and for our senior women in the 2017 World Championships in Budapest showing good progress towards their Tokyo goal. Another highlight was the first time a NZ Women's water polo team competed in the World University Games (Taipei).

Both NZ Junior Teams showed their potential at their respective World Junior Championships and the NZ School Teams both successfully defended their Trans-Tasman Shields in Australia; a fantastic achievement.

Looking ahead

2018 is well underway and there are several target events to look forward to:

- FINA Water Polo World League Inter-Continental Cup
3-8 April, Auckland - New Zealand
- FINA World Men's Youth Water Polo Championships
11-19 August, Szombathely - Hungary
- FINA World Women's Youth Water Polo Championships
27 August - 2 September, Belgrade - Serbia

We will continue to refine, expand and streamline the NTP and are looking forward doing this in cooperation with our clubs, centres and stakeholders.

Acknowledgements

I would like to take this opportunity once again to thank all our programme players, coaches, managers, supporters, sponsors and, especially, parents and caregivers. I would like to single out the following people and companies/organisations: ATEED, Constellation, AUT Millennium & its staff, Honda, Benefitz, Under Armour, Premium Real Estate and Delfina.

NTP Staff

Director:	Eelco Uri
Advisor:	Chris Hayward
Programme Manager:	Anthea Evans
Head Coach Women:	Angie Winstanley-Smith
Assistant Coach Women:	Megan Thompson
Team Manager Women:	Janet Masina
Head Coach Men:	Goran Sablic
Assistant Coach Men:	Davor Carevic
Team Manager Men:	Eelco Uri (World League only)
Women's University Team Head Coach:	Angie Winstanley-Smith
Women's University Team Assistant Coach:	Nicole Taylor
Women's University Team Manager:	Jeanette Tobin
Pathway Head Coach Women:	Angie Winstanley-Smith
Pathway Head Coach Men:	Davor Carevic
Schoolgirls Programme Coaches:	Tim Chambers and Sarah Chambers
Schoolgirls Programme Manager:	Anthea Evans
Schoolboys Programme Coaches:	Ra Teokotai-White and Davor Carevic
Schoolboys Programme Manager:	Anthea Evans
School Teams Event Manager (Canberra):	Chris Hayward
Youth Programme Coaches Women:	Angie Winstanley-Smith, Nicole Taylor, Sarah Chambers, Bella Morrison, Natalie Seabourn
Youth Programme Management Women:	Jo Milicich-Misikini, Dallas Couvee, Jeanette Tobin and Margaret Chase
Youth Programme Coaches Men:	Goran Sablic and Davor Carevic, Dylan Smith, Richard Chambers (RTC), Chris Naylor (RTC), Sean Bryant (RTC), Joe Bensley, Patrick Chambers and Rawhiti Teokotai-White
Youth Programme Management Men:	Anthea Evans, Nicola Ellis and Michelle Schuler

Secure our Future

2017 Result

Our operating activities recorded a small surplus off \$953, in line with the expected breakeven result and a significant improvement from last year's loss.

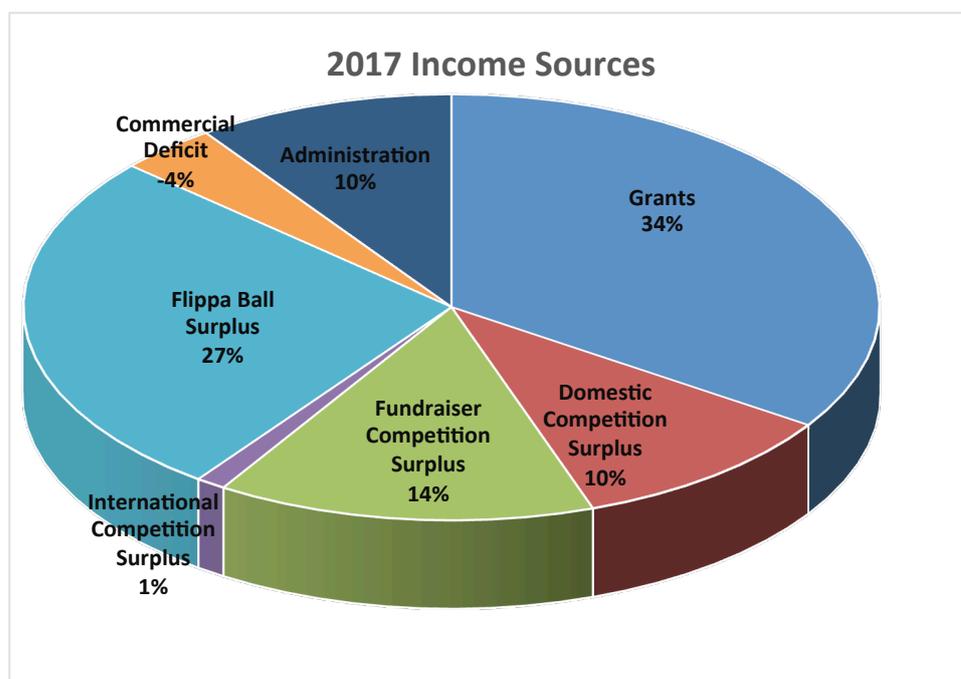
As can be seen from the chart below grants are our biggest source of income but were down \$109,000 on last year as in 2016 we received grants for: Pan Pacs \$48,000 and World Youth Champs \$81,000. In 2017 we received \$45,000 less from Sport NZ for salaries but had grants for pool hireage of \$55,000 and sponsorship of \$10,000. Pool hire was hit by increased costs for lifeguards.

Flippaball and Competitions are our next largest income source. The running costs of NZWP paid from our income were \$23,000 down in Human resources and up \$4,000 in Administration costs.

The National Teams programme recorded a surplus of \$1,766.

The Foundation earned \$959.

Our Income Sources were:



Distribution to national teams

There has been no additional funds distribution to the National Teams Programme. (The balance still to be utilised is \$5,980). These funds were used to pay the pathway and senior coaches.

Comments on the financial report

Obtaining funding is getting more and more difficult for National Sports Organisations (NSO's). From January the annual funding from Sport NZ reduced by \$50,000 to \$20,000 a year.

Funding is a prime focus and we are continuing to work on obtaining as much funding as we can and are exploring all opportunities.

Sponsorship

We have spent considerable time and effort on securing on going sponsors. Honda came on board in December and are providing 3 vehicles for use by staff over the next three years.

They have also agreed to provide vehicles for International events, such as World League and Pan Pacs. This is total sponsorship is worth \$40,000 a year to our sport and we are extremely appreciative of them.

Foundation

The foundation is a charitable trust. The Board and The Trustees are looking at an appropriate strategy for the Foundation going forward. The balance in the Foundation account is \$31,846.

SUMMARY

In 2017

NZWP achieved:

- Improved retention of senior players
 - Established an Under 21 National Championship
 - Increased total club players by 200 players (10.4%)
 - Increased Flippa Ball participation by 150 teams
 - The holding of six referee clinics with 102 attendees
 - Implementing a new referee appointment system with equalization
 - The holding of 47 competitions, including Masters Games.
 - Surveying clubs and national players for feedback
 - Obtained funding of \$204,092
 - Obtained sponsorship from Honda New Zealand
 - The continuation of the Regional Training Centres
 - Our Senior Men competing in World League
 - Our Senior Women competing at the FINA World Championships
 - Our Women's University team competing at the World University Games
 - Our Junior Women competing at the FINA World Championships
 - Our Junior Men competing at the FINA World Championships. The first time we have been able to enter a Junior Men's team since the split into both Junior and Youth Worlds
-

Looking Forward

Operationally

We will be leveraging off the raised profile of the sport.

The implementation of the Referees Commission will assist in the improvement of our referees both in number and in quality.

We will be looking to increase the retention of senior women's players with Tier 2.

Assessing a potential enhanced coaching programme

Increasing the number of Flippa Ball teams.

Running successful World League and Pan Pacs competitions.

NTP

We are working towards Olympic qualification.

Hosting the FINA Water Polo World League Inter-Continental Cup, in which our Senior Men's and Women's team are competing and sending them to the Commonwealth championships.

The Youth Men's and Women's teams are attending World Championships in Europe.

Our thanks

We would like to stress once more that all we do and achieve in this sport is only possible through the support of our volunteers, officials, supporters, parents and sponsors. Your contributions are invaluable and are much appreciated. All of you are an integral part of the water polo community and a key ingredient for the success of our sport.

We would also like to thank the office staff: Pam, Fabian, Anthea, Wilson and John Waldow for the work they have done this past year.

John Payne

Chief Executive Officer

Eelco Uri

National Teams Director

INTERNATIONAL RESULTS

Senior Women

2017 FINA World Women's Youth Championships, Budapest, Hungary

Game	Versus	Results	
1	Spain	NZL 2	ESP 10
2	South Africa	NZL 8	RSA 6
3	USA	NZL 7	USA 22
4	Canada	NZL 3	CAN 16
5	Nederland	NZL 4	NED 19
6	France	NZL 7	FRA 9

New Zealand finished 12th

University Women

2017 FISU World University Games, Taipei

Game	Versus	Results	
1	Canada	NZL 4	CAN 15
2	Japan	NZL 10	JPN 14
3	Russia	NZL 3	RUS 23
4	Great Britain	NZL 9	GBR 9
5	Hungary	NZL 4	HUN 15
6	Greece	NZL 6	GRE 7
7	Argentina	NZL 17	ARG 2

New Zealand finished 11th

Junior Women

2017 FINA World Women's Youth Championships, Volos, Greece

Game	Versus	Results	
1	Spain	NZL 3	ESP 14
2	USA	NZL 4	USA 11
3	Croatia	NZL 10	CRO 9
4	Canada	NZL 6	CAN 9
5	China	NZL 8	CHN 10
6	Serbia	NZL 11	SRB

New Zealand finished 11th

Schoolgirls

Trans-Tasman Series, Canberra, Australia 2017

Game	Versus	Results	
1	Australia	NZL 9	AUS 6
2	Australia	NZL 6	AUS 9
3	Australia	NZL 5	AUS 4

New Zealand won the series

Senior Men

2017 FINA Men's World League Intercontinental Tournament

Game	Versus	Results	
1	Australia	NZL 3	AUS 18
2	China	NZL 7	CHN 9
3	Japan	NZL 5	JPN 15
4	Kazakhstan	NZL 8	KAZ 15
5	USA	NZL 6	USA 20
6	China	NZL 5	CHN 4

New Zealand finished 5th

Junior Men

2017 FINA World Men's Junior Championships, Belgrade, Serbia

Game	Versus	Results	
1	Australia	NZL 3	AUS 13
2	Argentina	NZL 5	ARG 9
3	Serbia	NZL 5	SRB 25
4	China	NZL 7	CHN 11
5	Nederland	NZL 4	NED 14
6	South Africa	NZL 6	RSA 5
7	Argentina	NZL 3	ARG 7

New Zealand finished 18th

Schoolboys

Trans-Tasman Series, Canberra, Australia 2017

Game	Versus	Results	
1	Australia	NZL 13	AUS 11
2	Australia	NZL 7	AUS 7
3	Australia	NZL 6	AUS 12

New Zealand drew the series and retained the trophy

National Competitions

New Zealand Water Polo has seen increased participation numbers in most events in 2017. There was a significant growth in teams participating in "B" divisions throughout the different competitions, and most notably a growth in the number of entries for the junior girls' competitions.

NATIONAL RESULTS

NATIONAL MEN'S & WOMEN'S LEAGUE

Round Robin

13th May – 18th / 25th June 2017

	Women			Men
1 st	Waitakere Blue Diamonds	Blue	1 st	Marist Magic
2 nd	Marist Magic		2 nd	Hutt Heat
3 rd	Hutt Heat		3 rd	North Harbour Cootes Construction
4 th	North Harbour Hygiene Systems		4 th	Waitakere Blue Devils
			5 th	Sea Wolf

FINALS

24th/25th June (Women) 1st/2nd July (Men) 2017

	Women			Men
1 st	Waitakere Blue Diamonds		1 st	Marist Magic
2 nd	Marist Magic		2 nd	North Harbour Cootes Construction
3 rd	Hutt Heat		3 rd	Hutt Heat
4 th	North Harbour Hygiene Systems		4 th	Waitakere Blue Devils
			5 th	Sea Wolf

2018 Women's All League Team

MVP: Emmerson Houghton (Waitakere Blue Diamonds)
 Laura Zuniga, (Waitakere Blue Diamonds)
 Jessica Milicich, (Marist Magic)
 Emma Stoneman, (Marist Magic)
 Kirsten Hudson, (Hutt Heat)
 Casie Bowry, (Hutt Heat)
 Emily Nicholson, (North Harbour Hygiene Systems)

2018 Men's All League Team

MVP: Daniel Cercols (Waitakere Blue Devils)
 Thomas Kingsmill, (Marist Magic)
 Matthew Lewis, (Marist Magic)
 Fabian Wanrooij, (Marist Magic)
 Dylan Smith, (North Harbour Cootes Construction)
 Johnny Clarke, (North Harbour Cootes Construction)
 Cameron Hayes, (Hutt Heat)

NATIONAL LEAGUE TIER 2

Auckland

5th – 7th May 2017

Men

1 st	Marist Blue
2 nd	Canterbury
3 rd	Marist Masters
4 th	Palmy Pirates
5 th	Maranui WRAC
6 th	Mountfort Park

Wellington

3rd – 5th June 2017

Men

1 st	Canterbury
2 nd	Maranui WRAC
3 rd	Hutt
4 th	Palmy Pirates
5 th	Marlborough Polo Jacks

Overall

Men

1 st	Canterbury
2 nd	Maranui WRAC
3 rd	Palmy Pirates

UNDER 21

Men

1 st	Hutt
2 nd	Marist
2 nd	North Harbour
4 th	Otago
5 th	Sea Wolf
6 th	Waitakere Gold
7 th	Canterbury
8 th	Tauranga Invitational

Tournament Team

MVP: Cameron Hayes, (Hutt)

Josh de Reeper, (Hutt)
Hamish Booker, (Hutt)
Chris Cormack, (Marist)
Cayne Dew, (Marist)
James McLean, (North Harbour)
Matt Morris, (North Harbour)

UNDER 18

Women

1st	Marist
2nd	WaiBOP
2nd	North Harbour A
4th	Hibiscus Coast A
5th	North Harbour B
6th	Waitakere
7th	Mountfort Park
8th	Harbour City Hawks
9th	Hibiscus Coast B

Tournament Team

**MVP: Ella Harford,
(Marist)**
Gabriella MacDonald, (Marist)
Caitlin Mary Parker Allen,
(Marist)
Libby Alsemgeest, (WaiBOP)
Shinae Carrington, (WaiBOP)
Kaitlin Howarth Dawson,
(North Harbour)
Morgan McDowall, (Hibiscus
Coast)

Men

1st	Marist Red
2nd	North Harbour Unleashed
3rd	Tauranga
4th	Waikato
5th	Hutt
6th	Canterbury
7th	Sea Wolf
8th	Waitakere
9th	North Harbour B
10th	Hibiscus Coast
11th	Marist White
12th	Mountfort Park
13th	Marist Blue

Tournament Team

**MVP: Nick Paterson,
(Marist)**
Matt Dell, (Marist)
Matt Morris, (North Harbour)
Rowan Brown, (North
Harbour)
Josef Schuler, (Tauranga)
Stanford Pogai, (Waikato)
Matt Quin, (Hutt)

UNDER 16 NATIONAL CHAMPIONSHIPS

Division 1 National Championships

Auckland, 1st Oct – 4th Oct 2017

Girls		Boys	
1 st	North Harbour Maroon	1 st	Marist Red
2 nd	Atlantis Aqua	2 nd	North Harbour Maroon
3 rd	Hibiscus Coast Red	3 rd	Tauranga A
4 th	Atlantis Tridents	4 th	Sea Wolf Black
5 th	Waikato	5 th	Waikato A
6 th	Tauranga A	6 th	Waitakere Gold
7 th	Waitakere Gold	7 th	Mountfort Park Toki
8 th	Canterbury	8 th	Hutt
9 th	North Harbour ETIAM	9 th	Canterbury Red
10 th	Marist Red	10 th	Marist Blue
11 th	Mountfort Park	11 th	Otago
12 th	Harbour City Hawks	12 th	North Harbour Black
		13 th	Maranui
		14 th	Hibiscus Coast Red

Tournament Team

MVP

MVP: Bridget Layburn, (North Harbour)

Clodagh Weir, (North Harbour)
Morgan McDowall (Hibiscus Coast)
Sammy Milicich, (Atlantis)
Maxine Stoute (Hibiscus Coast)
Georgia Milne, (Atlantis)
Shinae Carrington, (WaiBOP)

Tournament Team

MVP

MVP: Louie Ferigo, (Marist)

Billy Simpson, (Marist)
Michael Slessor-White, (North Harbour)
Bae Fountain, (Tauranga)
Daniel Harris, (North Harbour)
Amosa Gould, (Sea Wolf)
Kiahi Horan, (Waikato)

UNDER 16 NATIONAL CHAMPIONSHIPS

Division 2 National Championships

Auckland, 30th Sept – 3rd Oct 2017

Girls		Boys	
1 st	Hutt	1 st	Marist White
2 nd	Tauranga B	2 nd	Mountfort Park Matau
3 rd	Otago	3 rd	Waikato B
4 th	Rotorua	4 th	North Harbour White
5 th	Hibiscus Coast Gold	5 th	Marist Black
6 th	Southland	6 th	Sea Wolf Grey
7 th	Atlantis White	7 th	Canterbury Black
8 th	Waitakere Teal	8 th	PNBHS
		9 th	Rotorua
		10 th	Marist Navy
		11 th	Otago/Southland
		12 th	Waitakere Teal

MVP: Alison Dwyer, (Hutt)

MVP: Blair Hood, (Marist)

UNDER 14 NATIONAL CHAMPIONSHIPS

Division 1 National Championships

Wellington, 15th - 18th December 2017

Girls		Boys	
1 st	Atlantis Tridents	1 st	Marist Red
2 nd	Tauranga A	2 nd	Sea Wolf Black
3 rd	Atlantis Aqua	3 rd	Mountfort Park Toki
4 th	Hibiscus Coast Gold	4 th	Rotorua
5 th	North Harbour Furniture Express	5 th	North Harbour Maroon
6 th	Harbour City Hawks	6 th	Tauranga A
7 th	Mountfort Park Toki	7 th	Waikato A
8 th	North Harbour Black	8 th	Hutt
9 th	Canterbury Red	9 th	Canterbury Red
10 th	Waikato A	10 th	North Harbour Black
11 th	Marist Red	11 th	Marist Blue
		12 th	Hibiscus Coast Gold
		13 th	Harbour City Hawks
		14 th	Maranui

Tournament Team

MVP

Abby Allison, (Atlantis)

Izzy Jackson, (Atlantis)

Harriet Cook, (Atlantis)

Isabella Broadmore,
(Tauranga)

Ellie Smith, (Tauranga)

Nicole Tatarzycki, (Hibiscus
Coast)

Violet Perry, (Canterbury)

Tournament Team

MVP

Will Bason, (Marist)

Jordaan Klink, (Marist)

Brody Lang, (Sea Wolf)

Lucas Hannah, (Mountfort
Park)

Josh Balmer, (Rotorua)

Mikah Buckley, (North
Harbour)

Tom Pou, (Hutt)

Division 2 National Championships

Tauranga, 15^h – 18th December 2017

Girls		Boys	
1 st	Rotorua	1 st	North Harbour White
2 nd	Atlantis Cyan	2 nd	Waitakere Gold
3 rd	North Harbour White	3 rd	Tauranga B
4 th	Canterbury Black	4 th	PNBHS
5 th	Atlantis Marine	5 th	North Harbour Blue
6 th	Hibiscus Coast Red	6 th	Sea Wolf Grey
7 th	Waitakere Aqua	7 th	Marist White
8 th	Waitakere Teal	8 th	Marist Black
9 th	Sea Wolf Black	9 th	Mountfort Park Matau
10 th	Waikato B	10 th	Waikato B
11 th	Tauranga B	11 th	Canterbury Black
12 th	Mountfort Park Matau	12 th	Hibiscus Coast Red
13 th	North Harbour Blue	13 th	Sea Wolf White
14 th	Southland	14 th	Manwatu Combined
15 th	Marist Navy	15 th	Southland
16 th	Marist White	16 th	Marist Navy
17 th	Hutt		
18 th	Waikato C		

Tournament Team

**MVP: Jasmine Hagan,
(Rotorua)**

Laura Parker-Hanks,
(Rotorua)
Allie Clark, (Rotorua)
Isabella Coughlan-Tovia,
(North Harbour)
Maia Subritzky, (Atlantis)
Lexi McOmish, (Atlantis)
Billie-Rose Dunlop,
(Canterbury)

Tournament Team

**MVP: Josh Sumner, (North
Harbour)**

Mason O'Malley, (North
Harbour)
Cole Johns, (North Harbour)
Maclain Roberts, (Waitakere)
Mark Watkinson, (Waitakere)
Gus Shivnan, (Tauranga)
Jake Thompson, (PNBHS)

NEW ZEALAND SECONDARY SCHOOLS

Premier Championships

Wellington 2017

18 th – 21 st April		18 th – 21 st April	
Girls		Boys	
1 st	St Cuthbert's College	1 st	Sacred Heart College
2 nd	Diocesan School for Girls	2 nd	Aquinas College
3 rd	Mt Maunganui College	3 rd	Rangitoto College
4 th	Kristin School	4 th	St Kentigern's College
5 th	Baradene College	5 th	Auckland Grammar School
6 th	Carmel College	6 th	St Peter's College
7 th	Westlake Girls High School	7 th	Westlake Boys High School
8 th	Rangitoto College	8 th	Rosmini College
9 th	St Mary's College	9 th	King's College
10 th	St Kentigern's College	10 th	Hamilton Boys High School
11 th	Wellington East Girls College	11 th	Mt Maunganui College
12 th	Central Combined Schools	12 th	Christ's College
		13 th	Mt Albert Grammar School

Tournament Team

MVP

Bernadette Doyle, (St Cuthbert's College)

Tai Nemo, (St Cuthbert's College)
 Caitlin-Mary Parker Allen, (St Cuthbert's College)
 Morgan McDowall, (Diocesan School for Girls)
 Julia Kayes, (Mt Maunganui College)
 Shinae Carrington, (Mt Maunganui College)
 Bridget Layburn, (Westlake Girls High School)

Tournament Team

MVP

Matt Dell, Sacred Heart College

Bronson Larsen, (Sacred Heart College)
 Hamish Sullivan, (Sacred Heart College)
 Gabriel Orchard, (Aquinas College)
 Josef Schuler, (Aquinas College)
 Rowan Brown, (Rangitoto College)
 Ben Fleming, (St Kentigern's College)

Division 2 National Championships

Rotorua 2017

14th – 17th April

18th – 21st April

Girls		Boys	
1 st	Diocesan School for Girls	1 st	Tauranga Boys College
2 nd	Long Bay College	2 nd	Long Bay College
3 rd	Mt Maunganui College B	3 rd	Western Springs College
4 th	Waikato Diocesan School	4 th	Northcote College
5 th	Epsom Girls Grammar	5 th	John Paul College
6 th	Takapuna Grammar	6 th	St Bernard's College
7 th	Aquinas College	7 th	St Pat's Silverstream
8 th	Carmel College B	8 th	Palmerston North Boys
9 th	Mt Albert Grammar School	9 th	Kristin School
10 th	Westlake Girls High School B	10 th	Takapuna Grammar
11 th	John Paul College	11 th	St John's College
		12 th	Cambridge High School
		13 th	Rangitoto College B
		14 th	Hamilton Boys High B
		15 th	Fraser High School

Tournament Team

MVP **Zita Sumich, (Diocesan School for Girls)**
 Maia Aoake, (Diocesan School for Girls)
 Sophie Shorter-Robinson, (Diocesan School for Girls)
 Frankie Myers, (Long Bay College)
 Krista Barnaby, (Long Bay College)
 Molly Shivnan, (Mt Maunganui College)
 Teri MacDonald, (Waikato Diocesan)

Tournament Team

MVP **Daniel Curtis, (Tauranga Boys College)**
 Liam Moffat, (Tauranga Boys College)
 Josh Brown, (Long Bay College)
 Brandon Mathews, (Long Bay College)
 Kelly McDowall, (Western Springs High School)
 Cullen Smith, (John Paul College)
 Matt Quin, (St Bernard's College)

In Memoriam

It is with great sadness that we have lost two of our water polo community.

Liz Martin who, in the past, played for our National Senior Women's was taken by cancer at the age of 45 years; and

Peter Troake who at the age of 18 was taken by bone cancer.

Our sympathies to all their family and friends.

CONSOLIDATED FINANCIAL STATEMENTS



Consolidated Statement of Revenue and Expense

For the 12 month period ended 31 December 2017

	Group	
	Dec 2017	Dec 2016
	\$	\$
TOTAL REVENUE	<u>2,494,698</u>	<u>3,198,503</u>
NET REVENUE CENTRES SURPLUS	343,189	265,275
NET SERVICE CENTRES SURPLUS / (LOSS)	(339,511)	(322,791)
TOTAL SURPLUS / (LOSS) FOR THE PERIOD	<u>3,678</u>	<u>(57,516)</u>
REPRESENTED BY:		
REVENUE CENTRES		
Competition		
Income	548,795	1,494,164
Expenses	(365,772)	(1,410,972)
Competition Surplus	<u>183,023</u>	<u>83,192</u>
Flippa Ball		
Income	319,223	284,336
Expenses	(156,939)	(168,524)
Flippa Ball Surplus	<u>162,284</u>	<u>115,812</u>
Commercial Activities		
Income	539,934	658,082
Expenses	(542,052)	(591,810)
Commercial Surplus	<u>(2,118)</u>	<u>66,272</u>
NET REVENUE CENTRES SURPLUS	<u>343,189</u>	<u>265,275</u>

The above statement must be read in conjunction with the Auditors' Report and the attached notes on pages 6 - 11.

Consolidated Statement of Revenue and Expense continued

For the 12 month period ended 31 December 2017

SERVICE CENTRES	Notes	Group	
		Dec 2017	Dec 2016
		\$	\$
Development			
Income		3,025	1,090
Expenses		(12,514)	(9,288)
Development Surplus / (Loss)		(9,489)	(8,198)
High Performance Teams			
Income		821,611	474,666
Expenses		(819,845)	(477,540)
High Performance Surplus / (Loss)		1,766	(2,873)
Human Resources			
Income		173,323	190,163
Expenses		(487,009)	(510,536)
Human Resources Surplus / (Loss)		(313,686)	(320,373)
Administration			
Income		87,828	110,838
Expenses		(106,889)	(102,965)
Administration Surplus		(19,061)	7,873
The Foundation – High Performance		959	780
NET SERVICE CENTRES SURPLUS / (LOSS)		(339,511)	(322,791)

The above statement must be read in conjunction with the Auditors' Report and the attached notes on pages 6 – 11.

Consolidated Statement of Movements in Equity

For the 12 month period ended 31 December 2017

	Group	
	Dec 2017	Dec 2016
	\$	\$
Opening Accumulated Funds	363,214	481,006
Total Surplus/(loss) for the period	3,678	(57,516)
Distribution Funds - HP	(55,193)	(60,276)
Closing Accumulated Funds	311,699	363,214

Accepted for and signed on behalf of New Zealand Water Polo Association



..... Anthony Quirk

Dated: 3 March 2018



..... Dennis Turton

Dated: 3 March 2018

The above statement must be read in conjunction with the Auditors' Report and the attached notes on pages 6 - 11

Consolidated Statement of Financial Position

As at 31 December 2017

	Notes	Group	
		Dec 2017 \$	Dec 2016 \$
Assets			
Current Assets			
Bank Accounts Operations		169,026	324,608
Bank Accounts Foundation		32,805	31,846
Bank Accounts HP	11	37,133	37,170
Bank Accounts Total		238,964	393,624
Stock on hand		14,390	18,847
Debtors Other		143,183	288,814
Less : Doubtful Debt Provision		(6,989)	(10,783)
Net Debtors Other		136,194	296,878
GST Refund Due		-	19,353
Prepayments	5	55,349	63,057
Total Current Assets		444,897	772,912
Fixed Assets	8	10,040	10,911
Total Assets		454,937	783,823
Liabilities			
Current Liabilities			
Accrued Expenses	7	25,950	57,829
Creditors		78,775	309,503
Fees Received in Advance	6	18,318	49,126
GST Due		16,046	-
Referees Fines Fund		4,149	4,149
Grants Received in Advance	4C	-	-
Total Current Liabilities		143,238	420,607
Total Liabilities		143,238	420,607
Total Net Assets		311,699	363,216
Represented by:			
Accumulated Funds		302,041	359,560
Total Surplus for the period		3,678	(57,516)
HP Distribution Fund		5,980	61,172
		311,699	363,216

The above statement must be read in conjunction with the Auditors' Report and the attached notes on pages 6 - 11.

Consolidated Statement of Cash Flows

For the 12 month period ended 31 December 2017

	Group	
	Dec 2017	Dec 2016
	\$	\$
Cash received from customers	2,620,569	3,174,266
Cash paid to suppliers	(2,773,519)	(3,179,548)
Other operating activities	-	-
Borrowing costs	-	-
Net cash flows from operating activities	(152,951)	(5,282)
Interest received	959	780
Acquisition of property, plant and equipment	(2,669)	(9,171)
Proceeds from property, plant & equipment	-	-
Net cash flows from investing activities	(1,710)	(8,391)
Net movement in related party advance	-	-
Proceeds from borrowing	-	-
Dividends paid	-	-
Net cash flows from financing activities	-	-
Net increase/decrease in cash held	(154,661)	(13,673)
Cash at the beginning of the financial year	393,624	407,297
Cash at the end of the financial year	238,964	393,624

The above statement must be read in conjunction with the Auditors' Report and the attached notes on pages 6 – 11.

Notes to the Consolidated Financial Statements

For the 12 month period ended 31 December 2017

1. Statement of Accounting Policies

A) i) Entity Reporting

New Zealand Water Polo Association Inc. is an Incorporated Society registered under the Incorporated Societies Act 1908 and a registered Charity under the Charities Act 2005. The Society established the New Zealand Water Polo Foundation under the Charitable Trusts Act 1957 on the 25 September 2014. The objective of the foundation is to support sporting or charitable purposes and in particular, through education, coaching grants and the development of facilities, to encourage the participation of youth in NZ in the sport of water polo.

For the purposes of financial reporting, the society is a public benefit entity (not-for-profit).

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). For the purposes of financial reporting they comply with PBE Accounting Standards Not-For-Profit and Tier 2 reduced disclosure concessions have been applied.

The society has elected to report in accordance with PBE Accounting Standards Not-For-Profit Tier 2 on the basis that it does not have public accountability and has total annual expenses of less than \$30 million.

The statement of cash flows has been prepared using the direct method. The financial statements are prepared on an accrual basis.

The consolidated financial statements are prepared on a going concern basis.

ii) Presentation Currency

The consolidated financial statements are presented in New Zealand dollars has been rounded to the nearest dollar, except when otherwise indicated.

iii) Basis of consolidation

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control the Group takes into account potential voting rights that currently are exercisable.

Subsidiaries

Subsidiaries are those entities controlled, directly or indirectly, by the Society. The financial statements of subsidiaries are included in the financial statements using the purchase method of consolidation.

vi) Transactions eliminated on consolidation

All intergroup transactions and balances are eliminated on consolidation

B) Measurement Base

The measurement system adopted is that of historical cost.

C) Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of consolidated financial results and consolidated financial position, have been adopted in the preparation of the consolidated financial statements.

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2017

Accounts Receivable

Accounts receivable are recognised and carried at original invoice amount less any allowance for any uncollectable amounts. Individually impaired accounts receivable relates to debtors for whom there is objective evidence of inability to pay. Accounts receivable are financial assets that are classified as loan and receivables.

Valuation of Inventories

Inventories are stated at the lower of cost and net realisable value after making due allowance for damaged and obsolete stock.

Goods & Services Tax

All amounts are shown exclusive of GST, with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value, and bank overdrafts.

D) Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

E) Comparatives

The current period financial statements of NZWP are for the twelve months ended 31 December 2017. The comparative figures are for the 12 months ended 31 December 2016.

2. Taxation

The society is exempt from income tax under Income Tax Act 2007 on income earned for charitable purposes in New Zealand.

A) Use of estimates and judgements

The preparation of the financial statements in conformity with PBE Accounting Standards Tier 2 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

3. Operating Surplus

After deducting the following:

	Group	
	Dec 2017	Dec 2016
Bad and Doubtful Debts	6,989	10,783
Depreciation	3,540	3,080
Audit Fee	5,000	-

In 2010 – 2016 the audit has been undertaken by KPMG on an honorary basis.

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2017

4. Grants and Sponsorship

A) Income

Revenue Recognition

Player fees are classified as exchange transactions and are received for specific use. This income is recognised in the statement of comprehensive revenue and expenses when the requirements under the agreement have been met.

Other income also comprises of non-exchange transactions which are made up of various amounts received from fees, events held, and room hires and is recognised at the time of receipt.

Any grant and donation income with specific use and refund conditions for which the requirements under the agreement have not been completed are accrued as liabilities until all the conditions have been fulfilled.

Total revenue includes the following grants received during the period:

Donor Institution	Group	
	Dec 2017	Dec 2016
Auckland Council	33,705	87,417
Blue Sky Community Trust	2,000	-
Constellation Communities	26,503	19,000
Infinity Foundation	7,841	-
NZ Community Trust	86,000	114,000
North & South	2,043	-
Pub Charity	10,000	-
Pelorus Trust	4,000	-
Southern Trust	10,000	-
Sport New Zealand	20,000	65,000
The Trusts	-	18,000
Youth Town	2,000	-
Total	204,092	303,417

B) Grant, Sponsorship & Donation Revenue Recognised in Profit or Loss

	Group	
	Dec 2017	Dec 2016
Competition	28,139	136,000
Flippa Ball	14,841	-
Development	-	-
High Performance	-	-
Human Resources	121,112	124,908
Administration	20,000	52,500
Pool Contracts	20,000	-
TOTAL	204,092	313,408

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2017

C) Received in Advance

Grants received in period not yet spent:

	Dec 2017	Dec 2016
Auckland Council	-	-
Sport New Zealand	-	-
Total	-	-

5. Prepayments and Accrued Income

Expenditure incurred during the current financial period, relating to the 12 months' period ended 31 December 2018:

	Dec 2017	Dec 2016
Travel Insurance	3,082	4,655
Pan Pacific Youth Water Polo Tournament	27,091	-
Youth World Champs	-	25,443
Interest	96	-
Sacred Heart Pool Hire	9,969	9,969
Club Registrations and Affiliations	-	18,008
Wellington Regional Training Centre	3,400	-
World Masters Games	-	4,982
World League 2018	11,711	-
Total	55,349	63,057

6. Fees Received in Advance

Revenue relating to future periods but received during the current financial period:

	Dec 2017	Dec 2016
Men's High Performance	2,102	2,102
Women's High Performance	2,102	2,102
National League	10,200	-
Pan Pacific Youth Water Polo Tournament	3,914	-
High Performance Camps	-	17,951
Auckland Water Polo Leagues	-	26,971
Total	18,318	49,126

7. Accrued Expenses

Accounts payable and accruals represent liabilities of goods and services provided to the society and which have not been paid at the end of the financial year. These amounts are non-interest bearing and are usually settled within 30 days. Accounts payable and accrued expenses are classified as financial liabilities at amortised cost.

	Dec 2017	Dec 2016
Annual Leave	19,950	17,247
Audit	5,000	-
Flippa Ball	-	210
Water Polo Caps	1,000	-
Building Damage Claim	-	7,800
High Performance General Expenses	-	9,939
Youth Women's World Champs	-	22,633
Total	25,950	57,829

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2017

8. Fixed Assets

Fixed assets are included at cost less accumulated Depreciation. Depreciation is calculated using the following rates:

Furniture	18% -50%	D.V.
Software & equipment	40%	D.V.
Water polo equipment	25 -67%	D.V.

When an item of property, plant and equipment is disposed of, any gain or loss is recognised in the statement of comprehensive revenue and expense, calculated as the difference between the sale price and the carrying value of the item. The society assesses the carrying value of each fixed asset annually. Where the estimated recoverable amount of the asset is less than its carrying amount, the asset is written down. This impairment loss is recognised in the statement of comprehensive revenue and expense. The society has reviewed property, plant and equipment for impairment and found no case of any significant impairment of their value.

NZWPA & Group 31 December 2017	Cost	Depn for Year	Accum Depn	Net Book Value
Furniture	2,472	59	2,202	270
Software & Computers	37,340	1,386	33,850	3,490
Water Polo Equipment	23,916	2,095	17,636	6,280
	63,728	3,540	53,688	10,040

NZWPA & Group 31 December 2016	Cost	Depn for Year	Accum depn	Net Book Value
Furniture	2,472	72	2,143	329
Software & Computers	34,671	988	32,464	2,207
Water Polo Equipment	23,916	2,020	15,541	8,375
	61,059	3,080	50,148	10,911

9. Commitments

There were no capital expenditure commitments as at 31 December 2017. (December 2016: \$nil)

Leases

Operating leases are those where all the risks and benefits incidental to ownership are retained by the lessor. Operating lease payments are expensed in the periods that the amounts are payable. The leases are non-cancellable and relate to office equipment. Rent is paid on a month to month basis and there is no lease commitment for future payments.

Honda NZ has sponsored NZWPA by providing 3 lease vehicles at zero cost for three years ending Nov 2020.

	2017	2016
Less than one year	325,363	\$250,782
Between one and five years	617,619	\$138,773
More than five years	-	-
Total	\$942,983	\$389,555

Total lease expense recognised in the statement of comprehensive revenue and expense for the year is \$339,315 (2016: \$373,305).

10. Contingent Liabilities

No contingent liabilities / assets are known to exist at balance date. (December 2016: \$nil)

Notes to the Financial Statements continued

For the 12 month period ended 31 December 2017

11. High Performance

Commencing in 2010, High Performance has its own separate bank account. The directors have agreed that High Performance funds/income are restricted to the use for High Performance expenditure and may not be used for any expenditure that is not related to High Performance operations.

12. Related Party

New Zealand Water Polo Association Incorporated (NZWP Inc.) and the newly formed New Zealand Water Polo Association Foundation are related as the NZWP Inc. Board has the power to appoint the Trustees to the Foundation. The trustees could also be three current or past members of the NZWP Inc.

Key management personnel include the trustees of the society. Remuneration and other benefits are as follows:

	2017 No. of personnel	2016 No of personnel	2017 remuneration	2016 remuneration
Trustees	3	4	0	0
Senior management FTE	2	2	236,391	234,149
Total	5	6	236,391	234,149

13. Subsequent Events

There were no subsequent events. (December 2016: nil)



Independent Auditor's Report

To the members of New Zealand Water Polo Association Inc

Report on the consolidated financial statements

Opinion

In our opinion, the accompanying consolidated financial statements of New Zealand Water Polo Association Inc (the incorporated society) and its subsidiaries (the group) on pages 1 to 11:

- i. present fairly in all material respects the Group's financial position as at 31 December 2017 and its financial performance and cash flows for the year ended on that date; and
- ii. comply with Public Benefit Entity Standards Reduced Disclosure Regime (Not For Profit).

We have audited the accompanying consolidated financial statements which comprise:

- the consolidated statement of financial position as at 31 December 2017;
- the consolidated statements of revenue and expense, movements in equity and cash flows for the year then ended; and
- notes, including a summary of significant accounting policies and other explanatory information.



Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report.

Subject to certain restrictions, partners and employees of our firm may also deal with the group on normal terms within the ordinary course of trading activities of the business of the group. These matters have not impaired our independence as auditor of the group. The firm has no other relationship with, or interest in, the group.



Other information

The Committee, on behalf of the group, are responsible for the other information included in the entity's Annual Report. Our opinion on the consolidated financial statements does not cover any other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Use of this independent auditor's report

This independent auditor's report is made solely to the members as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body for our audit work, this independent auditor's report, or any of the opinions we have formed.



Responsibilities of the Committee for the consolidated financial statements

The Committee, on behalf of the incorporated society, are responsible for:

- the preparation and fair presentation of the consolidated financial statements in accordance with generally accepted accounting practice in New Zealand (being Public Benefit Entity Standards Reduced Disclosure Regime (Not For Profit));
- implementing necessary internal control to enable the preparation of a consolidated set of financial statements that is fairly presented and free from material misstatement, whether due to fraud or error; and
- assessing the ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the consolidated financial statements

Our objective is:

- to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an independent auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of these consolidated financial statements is located at the External Reporting Board (XRB) website at:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-7/>

This description forms part of our independent auditor's report.

KPMG
Auckland

3 March 2018



The AUT Millennium Centre

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**NEW ZEALAND
WATER POLO**